

Registration (no fee)

To register please send an email or fax (for contact details see below) providing your name, days of participation, and position/institutional affiliation by **17 May 2010**.

Hotels

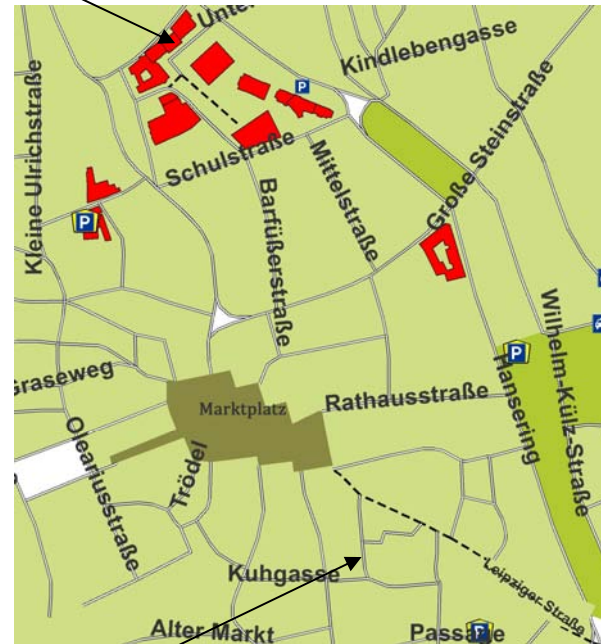
- Dorint Novotel Halle
(www.dorint.com/de/hotel-halle-saale)
Dorotheenstraße 12, 06108 Halle
phone: +49 345 2923-0
fax: +49 345 2923-100
Single room: 89€/night
Keyword:GFinM
- Dormero Hotel Rotes Ross
(http://www.gold-inn.de/halle_leipzig.aspx)
Leipziger Straße 76, 06108 Halle
phone: +49 30 20213 300
fax: +49 30 20213 333
Single room: 69€/night
Keyword: GFinM

Venue

- 17 June 2010
Halle Institute for Economic Research (IWH—Institut für Wirtschaftsforschung Halle), Kleine Märkerstraße 8, 06108 Halle (Saale)
- 18 June 2010
Hallescher Saal, Martin Luther University Halle-Wittenberg,
Universitätsring 5, 06108 Halle (Saale)

Contact: Secretariat Prof. Dr. Tietje,
Frau Rita Ratz, Universitätsplatz 5, 06099 Halle (Saale)
Tel.: +49 345-5523135
Fax: +49 345-5527201
E-Mail: rita.ratz@jura.uni-halle.de

Venue 18 June 2010: Hallescher Saal, Martin Luther University Halle-Wittenberg, Universitätsplatz 5.



Venue 17 June 2010: Halle Institute for Economic Research (IWH), Kleine Märkerstraße 8

Graduate School 'Global Financial Markets'

Law School Martin-Luther-Universität
Halle-Wittenberg,
Universitätsplatz 5
06099 Halle (Saale)
Telefon: +49 (0)345 5523180
Fax: +49 (0)345 5527201
E-Mail: jasper.finke@jura.uni-halle.de
Internet: www.gfinm.de



Linkages Between International Trade and Financial Markets

MARTIN-LUTHER UNIVERSITÄT HALLE-WITTENBERG

Friedrich-Schiller-Universität Jena

CONFERENCE

17 & 18 June 2010
Halle (Saale)/Germany

Despite the popular belief that financial markets are separate and distinct from international trade or the 'real economy', recent events have shown quite plainly that crises of the financial markets are capable of upsetting the whole economy. What has been a crisis within a small segment of the financial markets – the subprime mortgage crisis in the USA – has developed into what is believed the most severe economic downturn since the Great Depression of the 1930s. But what are these linkages between International Trade and Financial Markets? The problem is neither limited to politics, law or economics nor to practice or academia. Instead it requires a joint approach of different disciplines and backgrounds. Thus, the Graduate School 'Global Financial Markets', a truly interdisciplinary joint initiative of the Martin Luther University Halle-Wittenberg and the Friedrich Schiller University Jena, is very pleased to present a number of experts — practitioners as well as academics, economists as well as lawyers and political scientists – who will address the questions of 'Linkages between International Trade and Financial Markets' on June 17th & 18th in Halle (Saale), Germany. We would be very much honored if you joined us and contributed to our attempt to shed light on this central problem. We cordially invite you to participate in the conference.

Prof. Dr. Christian Tietje (Halle)

Prof. Dr. Christoph Ohler (Jena)

17 June 2010 (Thursday)

Halle Institute for Economic Research (IWH),
Kleine Märkerstraße 8, 06108 Halle (Saale)

14.00-15.15 Welcome address

Introduction 'Linkages of International Trade and Finance—Mapping the Issue'

- Thomas Cottier,
World Trade Institute, Bern
- Edwin Truman,
The Peterson Institute for International Economics, Washington D.C.

15.15-15.45 Coffee break

15.45-17.15 1st Panel: Coherence & Stability in International Economic Policy-Making

- Coherence & Sustainability as a Guiding Principle in International Economic Governance
Tony McGrew,
University of Southampton, Southampton
- More Coherence, but How? - The Institutional Consequences of Coherence
Barry Herman,
The New School, New York

19.00 Reception (buffet dinner)

18 June 2010 (Friday)

Hallescher Saal, Martin Luther University Halle-Wittenberg, Universitätsring 5, 06108 Halle (Saale)

9.15-11.00 2nd Panel: Interrelations of Currency Policy, Exchange Rates, Financial Markets and Trade

- Exchange Rate Stabilization, Network Externalities and the Discussion on a New Key Currency
Adalbert Winkler,
Frankfurt School of Finance & Management, Frankfurt

- Stability Implications of Exchange Rate Policies
Naoyuki Yoshino,
Keio University, Tokyo
- New Approaches to Global Current Account Adjustment
Moritz Schularick,
John F. Kennedy Institute for North American Studies, Freie Universität Berlin, Berlin

11.00-11.30 Coffee break

11.30-13.00 3rd Panel: Challenges and Public-Private Contribution to the International Financial Order

- Private Infrastructure v. Public Regulation—What is the Right Balance for the CDS Market
Alberto Giovannini,
Unifortune SGR, Milan
- Intra- and Interbank Lending: Implications for Financial Stability
Ralph de Haas,
European Bank for Reconstruction and Development, London

13.00-15.00 Lunch (and the opportunity to watch Germany v. Serbia, FIFA World Cup)

15.00-16.30 4th Panel: Linkages of International Trade and Finance—Central Areas

- Trade in Commodities via Derivatives and its Impact on the Stability of (International) Financial Markets N.N.
- Foreign Exchange Trading — the Well Known 'Carry-Trade'
Steffen Orben,
DB Research, Frankfurt

16.30-16.45 Concluding Remarks