



Leibniz-Institut für
Wirtschaftsforschung Halle

IWH Research Seminar in Economics

Montag, 7. November 2016, 14:15–15:45 Uhr, Konferenzsaal im Erdgeschoss



Foreign Bank Entry and Entrepreneurship

Professor Thorsten Beck, Ph.D., Cass Business School, London

(zusammen mit Laura Alfaro, Harvard Business School, Boston und Charles W. Calomiris, Columbia Business School, New York)

Using unique firm-level data across 48 developing countries and 36 manufacturing industries, we gauge the importance of international banks' presence for promoting entrepreneurship, as measured by business formation. Our results suggest that greater foreign bank presence fosters greater business formation, especially in industries with higher needs for external finance. The effect is particularly strong when the foreign banks present are headquartered in other developing countries. We also investigate how an industry's use of relatively standardized inputs affects the advantages it reaps from foreign bank entry. In developing countries, the effect on business formation of foreign bank presence is greater in industries with more standardized inputs, especially when the foreign banks present are from other developing countries. ([read more](#))

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