EAYE

MARTIN-LUTHER-UNIVERSITÄT
HALLE-WITTENBERG

IWH
Halle Institute for Economic Research
Member of the Leibniz Association

SMYE 2017

– A Conference by Young Economists for Young Economists –

„I thoroughly enjoyed my time at the Meeting of Young Economists. It was great to interact with so many smart, young economists. A terrific experience.“

Professor P. Diamond (MIT & Nobel laureate 2010) about the SMYE

EAYE Board
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Dear young economist,

We warmly welcome you to the 22nd Spring Meeting of Young Economists in Halle (Saale). As many of you know, this conference has been established as a conference from young economists for young economists. It is a leading international meeting for our cohort of researchers. The SMYE brings together nearly 200 international PhD students and young PostDocs and offers a forum to discuss your research, develop new ideas, learn and socialize.

The SMYE is a collective effort by many individuals. The program committee has endeavored to provide a balanced and stimulating program, covering all fields of economics and appealing to the diverse interests of the participants. The local organizing committee invited keynote speakers that are inspiring for everyone. They have worked hard to organize the appropriate environment for a successful conference. The EAYE board has provided help and assistance. The Martin Luther University Halle-Wittenberg and the Halle Institute for Economic Research (IWH) – Member of the Leibniz Association have provided every administrative support without the slightest hesitation. Last, but not least, many volunteers contributed substantially to the organization of the conference.

Looking forward, the 23rd SMYE will be organized by the University of the Balearic Islands in Mallorca from May 30th to June 1st, 2018.

We wish you a productive, stimulating and successful conference and a memorable stay in Halle (Saale).

The EAYE board together with the Program
and Local Organizing Committee of the SMYE 2017.

Schedule

Thursday, March 23rd, 2017

08:00-09:00	Arrival and Registration	Audimax
09:00-09:30	Welcome Address	Audimax
09:30-11:00	Keynote 1: Uwe Sunde On the Determinants of Long-run Development	Audimax
11:00-11:30	Coffee Break	Melanchthonianum
11:30-13:00	Parallel Session A	Melanchthonianum
13:00-14:00	Lunch	Melanchthonianum
14:00-15:30	Parallel Session B	Melanchthonianum
15:30-16:00	Coffee Break	Melanchthonianum
16:00-17:30	Keynote 2: Georg Weizsäcker Predictable Changes in Belief	Audimax
19:00-21:00	Welcome Reception	Stadthaus Halle

Friday, March 24th, 2017

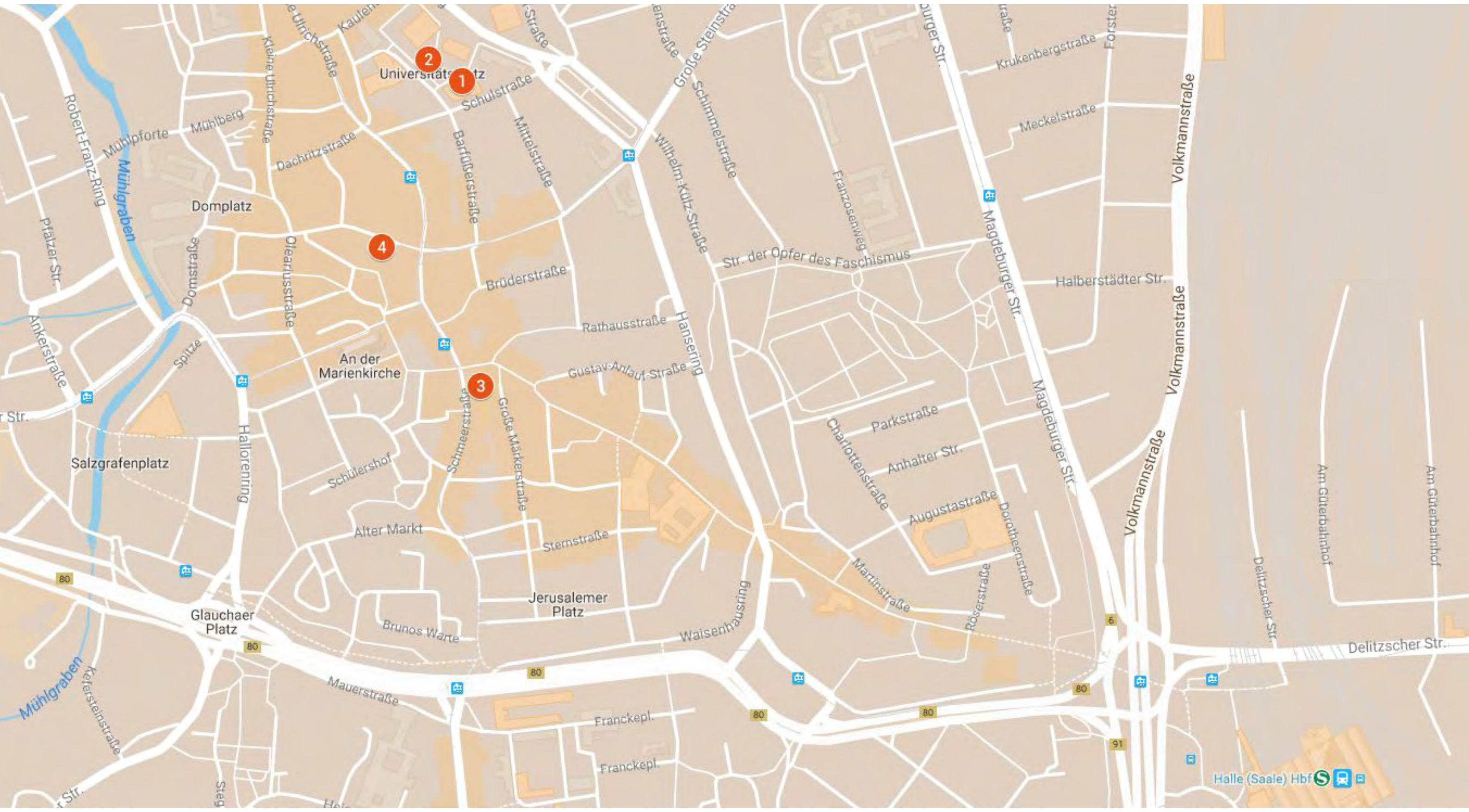
09:30-11:00	Parallel Session C	Melanchthonianum
11:00-11:30	Coffee Break	Melanchthonianum
11:30-13:00	Parallel Session D	Melanchthonianum
13:00-14:00	Lunch	Audimax
14:00-15:30	Parallel Session E	Melanchthonianum
15:30-16:00	Coffee Break	Melanchthonianum
16:00-17:30	Keynote 3: Jordi Gali Monetary Policy and Bubbles	Audimax
19:00-23:00	Conference Dinner	Brauhaus Halle

Saturday, March 25th, 2017

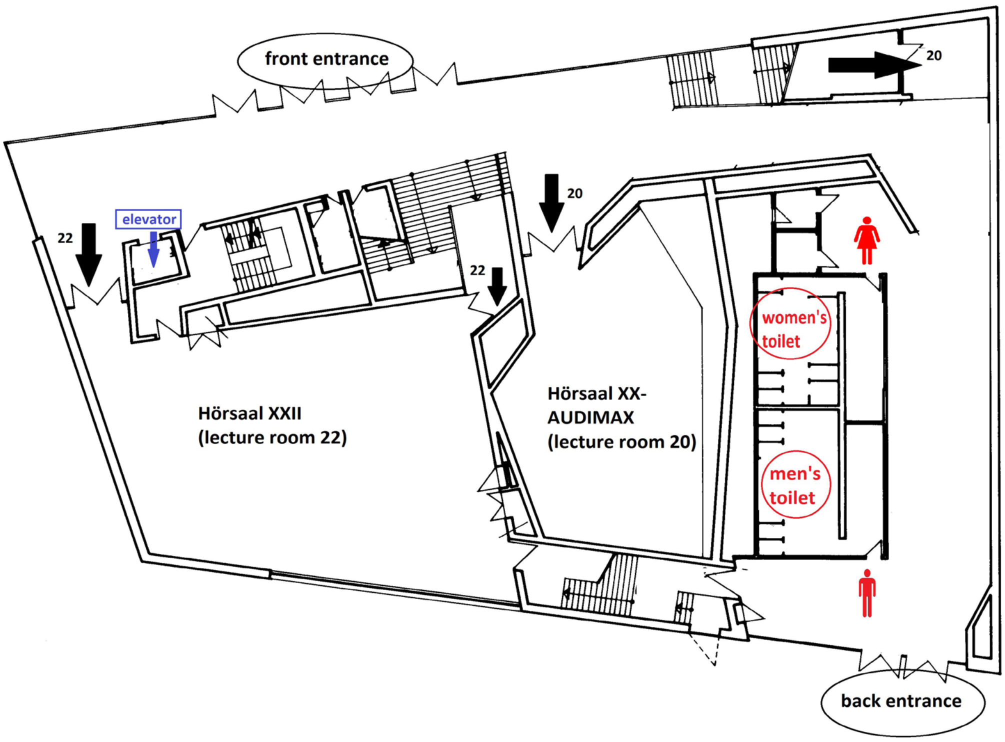
09:30-11:00	Parallel Session F	Melanchthonianum
11:00-11:30	Coffee Break	Melanchthonianum
11:30-13:00	Keynote 4: Barbara Rossi Understanding the Sources of Macroeconomic Uncertainty	Audimax
13:00-14:00	Lunch	Audimax
14:00-15:30	Parallel Session G	Melanchthonianum

At the conference site, you can use the hotspot **event-net**. Open your browser and log in with the username **smye@uni-halle.de** and the password **tPCAxOxf** (you may need to accept certificate warnings). The city center hosts several free hotspots – just watch out for the wireless sign.

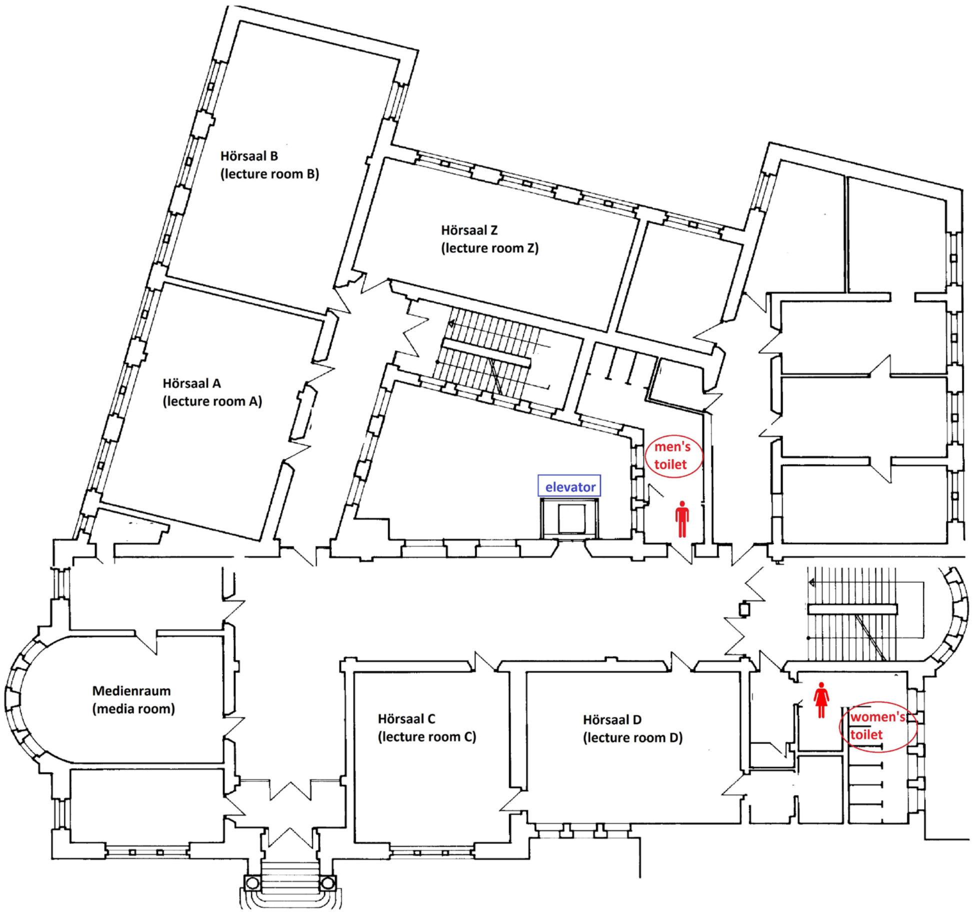
Please note that the most up-to-date program can be found in the conference app. As this is a browser app, you need internet access to use it.
Here you can find our app: **https://lineupr.com/smye/smye2017**.
The app is sorted by time slots for individual presentations (rather than sessions). If you wish to see contents of single sessions, please select "all categories" or "options" (gear-icon) in the schedule and select the corresponding session.



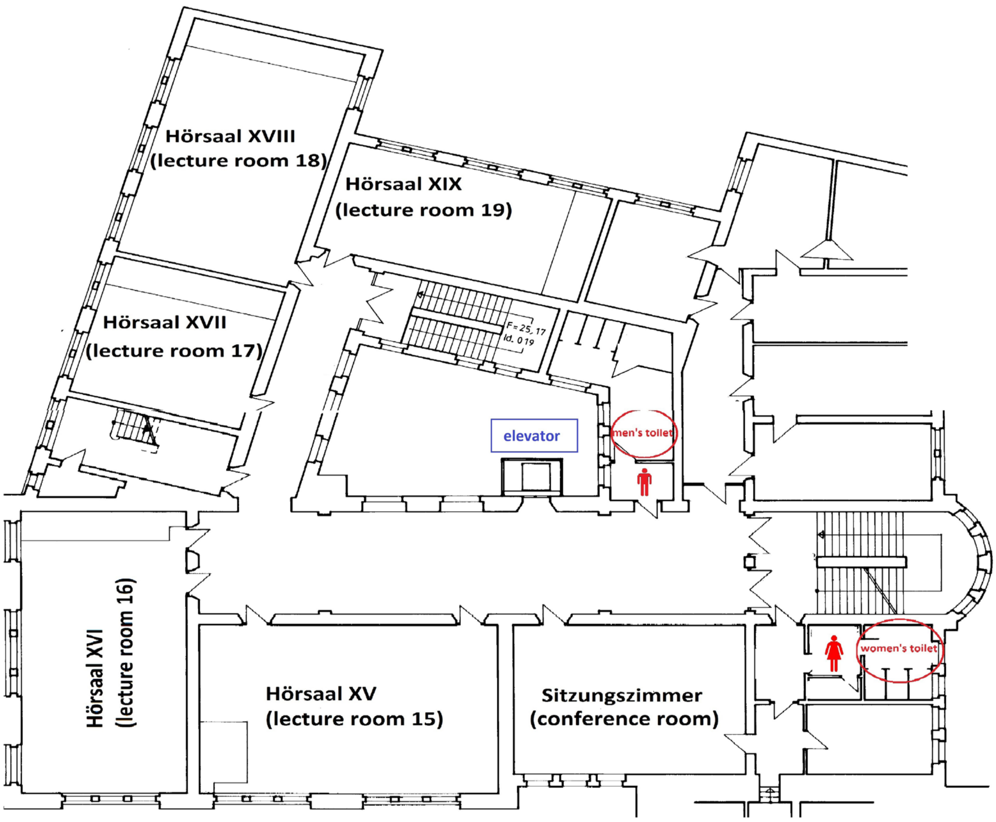
- Attend **plenary sessions** and have **lunch** in the **Audimax (1)**. Lunch will take place in the Foyer of the Audimax.
- Present in **parallel sessions** and socialize during **coffee breaks** in the **Melanchthonianum (2)**. Coffee breaks will take place in lecture room D (ground floor) and the Conference Room (first floor).
- Join the **welcome reception** in the **Stadthaus Halle (Saale) (3), Marktplatz 2**. It is the old mayors' office on the market place. All participants are invited to join for food, drinks and socializing.
- Enjoy food and drinks at the **Restaurant Hallesches Brauhaus (4), Gr. Nikolaistr. 2,** during the **conference dinner**. We will have a banquet, home-brewed beer, and life music. Again, all participants are invited to join.



BUILDING: AUDIMAX- GROUND FLOOR



Building: MELANCHTHONIANUM - GROUND FLOOR



Building: MELANCHTHONIANUM- 1st FLOOR

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Detailed Program

Thursday, 23 March 2017

8:00 am - 9:00 am **Arrival and Registration**
Audimax, Foyer

9:00 am - 9:30 am **Welcome Address**
Audimax

9:30 am - 11:00 am **Keynote 1: On the Determinants of Long-run Development**
Audimax
Uwe Sunde (Ludwig-Maximilians-Universität München, Germany)

11:00 am - 11:30 am **Coffee Break**
Melanchthonianum

11:30 am - 1:00 pm **A1: Public 1**
Melanchthonianum A, ground floor

Experienced Inequality and Preferences for Redistribution
Johannes Wohlfart[1], Christopher Roth[2]
[1]Goethe University Frankfurt, Germany; [2]Oxford University, United Kingdom

Sources of German Income Inequality Across Time and Space
Franziska Kathrin Deutschmann
University of Konstanz, Germany

The Nativity Wealth Gap in Europe: A Matching Approach
Irene Ferrari
Max Planck Institute for Social Law and Social Policy, Munich, Germany

11:30 am - 1:00 pm **A2: Labor 1**
Melanchthonianum B, ground floor

Speeding, Punishment, and Recidivism – Evidence from a Regression Discontinuity Design
Markus Gehrsitz
University of Strathclyde, Glasgow, United Kingdom

Endogenous Aging: How Statutory Retirement Age Drives Human and Social Capital
Ann Barbara Bauer, Reiner Eichenberger
University of Fribourg, Switzerland

Racing With or Against the Machine? Evidence from Europe
Terry Gregory[1], Anna Salomons[2], Ulrich Zierahn[1]
[1]Centre for European Economic Research (ZEW), Mannheim, Germany; [2]Utrecht University, The Netherlands

11:30 am - 1:00 pm **A3: Behavioral 1**
Melanchthonianum Z, ground floor

The Impact of Two Different Economic Systems on Dishonesty and Charitable Giving: Determinants of Group-level Variation
Dan Ariely[1], Ximena Garcia-Rada[2], Katrin Gödker[3], Lars Hornuf[4,5], Heather Mann[1]
[1]Duke University, Durham, NC, USA; [2]Harvard Business School, Boston, MA, USA; [3]Universität Hamburg, Department of Socio-economics, Hamburg, Germany; [4]University of Trier, Department of Economics, Trier, Germany; [5]Max Planck Institute for Innovation and Competition, Munich, Germany

"Naming and Shaming" of Individuals and Teams in a Public Goods Experiment
Sven Christens[1], Astrid Dannenberg[1], Florian Sachs[2]
[1]University of Kassel, Germany; [2]Otto von Guericke University Magdeburg, Germany

Voting on the Threat of Exclusion in a Public Goods Experiment
Astrid Dannenberg, Corina Haita-Falah, Sonja Zitzelsberger
University of Kassel, Germany

11:30 am - 1:00 pm **A4: Health 1**

Melanchthonianum 15, first floor

Do Changes in Family Resources in Early Childhood Impact Child Development? Evidence from a Substantial Parental Leave Reform

Mathias Huebener[1, 3], Daniel Kuehnle[2], C. Katharina Spiess[1, 3]
[1]German Institute for Economic Research (DIW Berlin), Germany; [2]Friedrich-Alexander University Erlangen-Nürnberg (FAU), Germany; [3]Freie Universität Berlin, Germany

Economic Uncertainty, Fertility and Babies' Health

Natalia Danzer[1, 2, 3], Timo Hener[1, 2], Patrick Reich[1, 2]
[1]ifo Institute – Leibniz Institute for Economic Research at the University of Munich, Germany; [2]Ludwig-Maximilians-Universität München, Germany; [3]Institute for the Study of Labor (IZA), Bonn, Germany

The Intergenerational Transmission of Body Mass Index Across Countries

Mimi Xiao[1], Peter Dolton[2]
[1]National University of Ireland, Galway, Ireland; [2]University of Sussex, Brighton, United Kingdom; Centre for Economic Performance, London School of Economics and Political Science, United Kingdom

11:30 am - 1:00 pm **A5: Development 1**

Melanchthonianum 16, first floor

Those Who Can't Sort, Steal: Caste, Occupational Mobility, and Rent-seeking in Rural India

Nicholas Lawson
Université du Québec à Montréal, Canada

Gender Discrimination: Behavioral Evidence from India

Rahul Mehrotra
Graduate Institute of International and Development Studies, Switzerland

Does Transparency Improve Public Program Targeting? – Evidence from India's Old-age Social Pension Reforms

Viola Asri[1], Katharina Michaelowa[1], Sitakanta Panda[2], Sourabh Paul[2]
[1]University of Zurich, Switzerland; [2]Indian Institute of Technology Delhi, India

11:30 am - 1:00 pm **A6: Econometrics 1**

Melanchthonianum 17, first floor

Factor Augmented VAR Revisited – A Sparse Dynamic Factor Model Approach

Simon Beyeler[1, 2], Sylvia Kaufmann[1]
[1]Study Center Gerzensee, Switzerland; [2]University of Bern, Switzerland

Penalized Estimation of Panel VARs: A Lasso Approach

Annika Schnücker
German Institute for Economic Research (DIW Berlin), Germany

Unit Root Testing with Slowly Varying Trends

Sven Otto
University of Cologne, Germany

11:30 am - 1:00 pm **A7: Finance 1**

Melanchthonianum 18, first floor

Nonlinear Limits to Arbitrage

Charlie Cai[2], Jingzhi Chen[1], Robert Faff[3], Yongcheol Shin[1]
[1]University of York, United Kingdom; [2]Leeds University Business School, United Kingdom; [3]UQ Business School; University of Queensland, Queensland, Australia

Endogenous Information Acquisition in an Investment-trading Game

Pasqualina Arca
University of Leicester, United Kingdom

11:30 am - 1:00 pm **A8: Macro 1**

Melanchthonianum 19, first floor

Expectation Errors in the Foreign Exchange Market

Satrajit Mukherjee[1], Michael Moore[2], Alex Ferreira[3]
[1]Universiteit Gent, Belgium; [2]Warwick Business School, United Kingdom; [3]University of São Paulo, Ribeirão Preto, Brazil

An International Comparison of Business Cycles: Stagnation at the Roots of Diversity?

Brendan Vannier
Paris School of Economics – École Normale Supérieure, France; Banque de France, Paris, France

Confidence and Financial Frictions

Christian Myohl[1], Yannic Stucki[2]
[1]Study Center Gerzensee, University of Bern, Switzerland; [2]University of Bern, Switzerland

1:00 pm - 2:00 pm **Lunch Break**

Audimax, Foyer

2:00 pm - 3:30 pm **B1: Public 2**

Melanchthonianum A, ground floor

Labor Supply, Retirement Decisions and Incentives Created by Social Insurance

Axel Börsch-Supan[1, 2], Klaus Haertl[1, 3], Duarte Nuno Semedo Leite[1, 4]
[1]Max Planck Institute for Social Law and Social Policy, Munich, Germany; [2]National Bureau of Economic Research (NBER), Cambridge, MA, USA; [3]Research Center „Sustainable Architecture for Finance in Europe“ (SAFE), Goethe University Frankfurt, Germany; [4]Center for Economics and Finance at the University of Porto (CEF.UP), Portugal

Who Benefits from Retirement? A Panel Data Approach Using Data from the Survey of Health, Ageing and Retirement in Europe

Birgit Leimer
Graduate School of Economics, Finance and Management, Frankfurt am Main; Johannes Gutenberg University Mainz, Germany

Do Savings Increase in Response to Salient Information about Retirement and Expected Pensions?

Mathias Dolls, Philipp Dörrenberg, Andreas Peichl, Holger Stichnoth
Centre for European Economic Research (ZEW), Mannheim, Germany

2:00 pm - 3:30 pm **B2: Labor 2**

Melanchthonianum B, ground floor

The Role of Expectations on the Effectiveness of Active Labor Market Policies

Robert Mahlstedt
Institute for the Study of Labor (IZA), Bonn, Germany

The Matching Process: Search or Mismatch?

Karolina Stadin[1], Nils Gottfries[2]
[1]Ratio, UCLS – Uppsala Center for Labor Studies, Stockholm, Sweden; [2]Uppsala University, Sweden

A Lost Generation? The Wage, Employment and Demographic Effects of Graduating during a Recession

Wiljan van den Berge, Arne Brouwers
CPB Netherlands Bureau for Economic Policy Analysis, The Netherlands

2:00 pm - 3:30 pm | **B3: Behavioral 2**

Melanchthonianum Z, ground floor

Health Services as Credence Goods: A Field Experiment

Felix Gottschalk, Wanda Mimra, Christian Waibel
ETH Zurich, Switzerland

Preferences and Decision Support in Competitive Bidding

Nicolas Fugger[1], Philippe Gillen[1], Alexander Rasch[2], Christopher Zeppenfeld[3]
[1]Centre for European Economic Research (ZEW) Mannheim, Germany; [2]Düsseldorf Institute for Competition Economics; [3]University of Cologne, Germany

When Communities Participate in Primary Health Care: A Randomized Controlled Trial of a Community Health Worker Program in the Philippines

Roman Hoffmann
University of Vienna, Austria; Wittgenstein Centre (IIASA, VID/ÖAW, WU), Vienna, Austria

2:00 pm - 3:30 pm | **B4: Health 2**

Melanchthonianum 15, first floor

Rebate versus Deductible: Do They Have the Same Effect on Health Consumption?

Minke Carlijn Remmerswaal[1, 3], Rudy Douven[2, 3], Jan Boone[1], Michiel Bijlsma[1, 3]
[1]Tilburg University, The Netherlands; [2]Erasmus University Rotterdam, The Netherlands; [3]CPB Netherlands Bureau for Economic Policy Analysis, The Hague, The Netherlands

Maternity Leave Coverage and Children's Long-term Health Outcomes in Germany

Marc Gerhard Fabel
ifo Institute – Leibniz Institute for Economic Research at the University of Munich, Germany

2:00 pm - 3:30 pm | **B5: Development 2**

Melanchthonianum 16, first floor

Consumption Response to Minimum Wage Increase – Evidence from Chinese Households

Ernest Dautovic[1], Harald Hau[2], Yi Huang[3]
[1]University of Lausanne, Switzerland; [2]University of Geneva, Switzerland; [3]Graduate Institute Geneva, Switzerland

Is the Quantity-Quality Trade-off Real? Quasi-experimental Evidence from China

Yiyang Luo
University of Essex, Colchester, United Kingdom; University of Namur, Belgium

Growth for Micro Enterprises in Developing Countries: Evidence from Phone Card Wholesalers in Mongolia

Mongoljin Batsaikhan
Georgetown University, USA

2:00 pm - 3:30 pm | **B6: Econometrics 2**

Melanchthonianum 17, first floor

Implications of Adaptive Integration Rules on the Performance of Random Coefficient Models of Demand

Daniel Brunner
Heinrich Heine University Düsseldorf, Germany

Does the Future Matter? Autoregressive Evidence on News Shocks

Jaakko Nelimarkka
University of Helsinki, Finland

Backtesting Marginal Expected Shortfall and Related Systemic Risk Measures

Jérémy Leymarie[1], Denisa Georgiana Banulescu[1], Christophe Hurlin[1], Olivier Scaillet[2,3]
[1]University of Orléans, France; [2]University of Geneva, Switzerland; [3]Swiss Finance Institute, Switzerland

2:00 pm - 3:30 pm
Melanchthonianum 18, first floor

B7: Political Economy 1

Retirement, Consumption of Political Information, and Political Knowledge
Marcel Garz
Universität Hamburg; Hamburg Media School, Germany

Surfing for Votes: An Evaluation of Internet Voting in Estonia
Tobias Rossmann
Ludwig-Maximilians-Universität München, Germany

"Explaining a Paradox of Democracy" The Role of Institutions in Female Enfranchisement
Anna Koukal, Reiner Eichenberger
University of Fribourg, Switzerland

2:00 pm - 3:30 pm
Melanchthonianum 19, first floor

B8: Macro 2

Endogenous Retirement Decisions in an OLG Model with Household Heterogeneity
Axel Börsch-Supan[1, 2], Klaus Härtl[1], Duarte Nuno Leite[1, 3], Alexander Ludwig[4, 1]
[1]Max Planck Institute for Social Law and Social Policy, Munich, Germany; [2]National Bureau of Economic Research (NBER), Cambridge, MA, USA; [3]Center for Economics and Finance at the University of Porto (CEF.UP); Portugal; Research Center „Sustainable Architecture for Finance in Europe" (SAFE), Goethe University Frankfurt, Germany

Borrowing Constraints, Defaultable Debt, and Redistributive Taxation
Christopher Krause
TU Dortmund University, Germany

The Impact of Business Cycle Fluctuations on Aggregate Endogenous Growth Rates
Marcin Bielecki[1, 2]
[1]University of Warsaw, Poland; [2]National Bank of Poland

3:30 pm - 4:00 pm
Melanchthonianum

Coffee Break

4:00 pm - 5:30 pm
Audimax

Keynote 2: Predictable Changes in Belief
Georg Weizsäcker (Humboldt-Universität Berlin; German Institute for Economic Research (DIW Berlin), Germany)

7:00 pm - 9:00pm
Stadthaus Halle (Saale)

Welcome Reception

Friday, 24 March 2017

9:30 am - 11:00 am **C1: Public 3**

Melanchthonianum A, ground floor

Inverse December Fever

Thomas Schwab[1, 4], Johannes Voget[3], Andreas Peichl[2, 3], Zareh Asatryan[2]
[1]University of Mannheim (Graduate School of Economic and Social Sciences – GESS), Germany; [2]Centre for European Economic Research (ZEW), Mannheim, Germany; [3]University of Mannheim, Germany; [4]WU (Vienna University of Economics and Business), Vienna, Austria

December Fever in Public Finance

Vera Eichenauer
Heidelberg University, Germany

You Reap What You Know: Observability of Soil Quality, and Political Fragmentation

Thilo R. Huning[1], Fabian Wahl[2]
[1]Humboldt-Universität Berlin, Germany; [2]University of Hohenheim, Germany

9:30 am - 11:00 am **C2: Labor 3**

Melanchthonianum B, ground floor

Estimating a Structural Equilibrium Job Search Model to Evaluate the Introduction of a Uniform Minimum Wage in Germany

Maximilian Blömer[1], Nicole Gürtzgen[2], Laura Johanna Pohlan[1], Holger Stichnoth[1], Gerard van den Berg[3]
[1]Centre for European Economic Research (ZEW), Mannheim, Germany; [2]Institute for Employment Research (IAB) of the German Federal Employment Agency (BA), Nuremberg; Universität Regensburg, Germany; [3]University of Mannheim, Germany; University of Bristol, United Kingdom

Employment Effects of the New German Minimum Wage: Evidence from Establishment-level Micro Data

Mario Bossler[1, 2], Hans-Dieter Gerner[3, 1]
[1]Institute for Employment Research (IAB) of the German Federal Employment Agency (BA), Nuremberg, Germany; [2]Labor and Socio-Economic Research Center (LASER) at Friedrich-Alexander University Erlangen-Nürnberg (FAU), Germany; [3]University of Applied Sciences Koblenz, Germany

Minimum Wages in General Equilibrium: Distributional Effects and Non-linearities

Felix Schröter
ifo Institute – Leibniz Institute for Economic Research at the University of Munich, Germany

9:30 am - 11:00 am **C3: Behavioral 3**

Melanchthonianum Z, ground floor

A Theory of Causal Responsibility Attribution

Florian Engl
University of Cologne, Germany

A Heuristic Model of Other-regarding Preferences

Wasilios Hariskos, Konstantinos Katsikopoulos
Max Planck Institute for Human Development, Berlin, Germany

Price Discrimination and Consumer Salience

Nana Christina Adrian
University of Bern, Switzerland

9:30am - 11:00am **C4: Education 1**

Melanchthonianum 15, first floor

Out of Necessity: Educational Decisions and Skill-formation when Graduating During a Recession

Franziska Bernadette Hampf[1], Marc Piopiunik[1, 2], Simon Wiederhold[1, 2, 3]
[1]ifo Institute – Leibniz Institute for Economic Research at the University of Munich, Germany; [2]Catholic University Eichstaett-Ingolstadt, Germany; [3]CESifo, Munich, Germany

Career Guidance and Career Planning of Secondary School Students

Bernd Fitzenberger[2, 1], Annette Hillerich[1], Maresa Sprietsma[3]
[1]Centre for European Economic Research (ZEW), Mannheim, Germany; [2]Humboldt-Universität Berlin, Germany; [3]HdBA University of Applied Labour Studies of the Federal Employment Agency, Germany

No Safe Ports for All: Schooling Responses to Macroeconomic Turbulences in Europe

Sofia Maier
University of Antwerp, Belgium

9:30 am - 11:00 am **C5: Development 3**

Melanchthonianum 16, first floor

Labor Supply Responses to Health Shocks in Senegal

Virginie Comblon
DIAL, Université Paris-Dauphine, France

Can Microcredit Impact the Activity of Small and Medium Enterprises? New Evidence from a Regression Discontinuity Design in Panama

Nene Oumou Diallo, Jonathan Goyette
Université de Sherbrooke, Canada

Child Labor and Conflict, Evidence from Afghanistan

Chiara Kofol[1], Tommaso Ciarli[2]
[1]Centre for Development Research (ZEF), Germany; [2]SPRU – Science Policy Research Unit, University of Sussex, Brighton, United Kingdom

9:30 am - 11:00 am **C6: International 1**

Melanchthonianum 17, first floor

Estimating the Local Average Treatment Effect of R&D Subsidies in a Pan-European Program

Paul Hünermund[1], Dirk Czarnitzki[2]
[1]Centre for European Economic Research (ZEW), Mannheim, Germany; [2]KU Leuven, Belgium

The Effect of Investing Abroad on Investment at Home: On the Role of Tax Savings, Internal Capital Markets, and Technology

Elias Steinmüller[1], Georg Wamser[1], Stefan Goldbach[2], Arne J. Nagengast[2]
[1]University of Tübingen, Germany; [2]Deutsche Bundesbank, Frankfurt am Main, Germany

The Impact of FDI on Institutions: What Role Do International Investment Agreements Play?

Benedikt Walter, Michael Frenkel
WHU – Otto Beisheim School of Management, Vallendar, Germany

9:30 am - 11:00 am **C7: Macro 3**

Melanchthonianum 18, first floor

The Short-run Effect of Monetary Policy Shocks on Credit Risk – An Analysis of the Euro Area

Lars Other[1], Chi Hyun Kim[2]
[1]Friedrich Schiller University Jena, Germany; [2]Martin Luther University Halle-Wittenberg, Germany

Household Heterogeneity and Consumption Dynamics in the Presence of Borrowing and Liquidity Constraints

Bruno Albuquerque, Gert Peersman
Ghent University, Belgium

What Drives Money Velocity?

Sophie Altermatt, Luca Benati
University of Bern, Department of Economics, Switzerland

9:30 am - 11:00 am **C8: Macro 4**

Melanchthonianum 19, first floor

Do Renewable Energy Policies Reduce Carbon Emissions? On Caps and Inter-industry Leakage

Johannes Jarke, Grischa Perino
Universität Hamburg, Germany

Grid Investment and Support Schemes for Renewable Electricity Generation

Johannes Wagner
University of Cologne, Germany

Growth, Housing and Global Imbalances

Luis Franjo García[1], Luisa Lambertini[1], Serhiy Stepanchuk[2]
[1]Swiss Federal Institute of Technology Lausanne (EPFL), Switzerland; [2]University of Southampton, United Kingdom

11:00 am - 11:30 am **Coffee Break**

Melanchthonianum

11:30 am - 1:00 pm **D1: Public 4**

Melanchthonianum A, ground floor

Sex Crime, Murder, and Broadband Internet Expansion – Evidence for German Municipalities

André Nolte
Centre for European Economic Research (ZEW), Mannheim, Germany

The Effect of Public Inputs, Goods and Service Provision on Firm Foundation and Location Choices

Nadine Riedel[1], Martin Simmler[2], Christian Wittrock[1, 3]
[1]Ruhr University Bochum, Chair for Public Finance and Economic Policy, Germany; [2]Said Business School, University of Oxford, United Kingdom; [3] Ruhr Graduate School in Economics (RGS Econ), Essen, Germany

The Endogenous Formation of Institutions in Public Goods Provision

Martin Altemeyer-Bartscher[1, 2], Dmitri Bershadskyy[1], Philipp Schreck[2], Florian Timme[3]
[1]Halle Institute for Economic Research (IWH) – Member of the Leibniz Association, Halle (Saale), Germany; [2]Martin Luther University Halle-Wittenberg, Germany; [3]Otto von Guericke University Magdeburg, Germany

11:30 am - 1:00 pm **D2: Labor 4**

Melanchthonianum B, ground floor

The Effects of Technology Shocks on Hours Worked: A Cross-country Analysis

Jacqueline Lea Thomet[1], Philipp Wegmüller[1, 2]
[1]University of Bern, Switzerland; [2]State Secretariat for Economic Affairs, Bern, Switzerland

The Extension of Short-time Work Schemes During the Great Recession: A Story of Success?

Bjoern Rolf Brey, Matthias Sebastian Hertweck
University of Konstanz, Germany

Counteracting Unemployment in Crises: Nonlinear Effects of Short-time Work Policy

Brigitte Hochmuth[1], Britta Gehrke[1, 2]
[1]Friedrich-Alexander University Erlangen-Nürnberg (FAU), Germany; [2]Institute for Employment Research (IAB) of the German Federal Employment Agency (BA), Nuremberg, Germany

11:30 am - 1:00 pm **D3: Migration**

Melanchthonianum Z, ground floor

Identifying 'Us and Them': The Popularisation of Swedish Race Biology and its Enduring Impact on Right-Wing Ideology

Eric Melander
University of Warwick, United Kingdom

Refuge and Refugee Migration

Nicolas Motz[1], Joseph-Simon Görlach[2]
[1]Universidad Carlos III de Madrid, Spain; [2]Bocconi University, Milan, Italy

Do Immigrants Return Knowledge Home? The Evidence on Knowledge Dissemination via Wikipedia

Olga Slivko
Centre for European Economic Research (ZEW), Mannheim, Germany

11:30 am - 1:00 pm **D4: Education 2**

Melanchthonianum 15, first floor

Financial Inclusion, Shocks and Welfare: Evidence from the Expansion of Mobile Money in Tanzania

Olukorede Abiona, Martin Foureaux Koppensteiner
University of Leicester, United Kingdom

Education Benefits and Labor Market Distribution of Universal Primary Education Program: Evidence from Tanzania

Esther Delesalle
University of Cergy-Pontoise, Cergy-Pontoise, France; Paris School of Economics, France

Juvenile Incarceration and Crime after Release: Evidence from a Harsher Law

Ignacio Munyo[1], Nestor Gandelman[2]
[1]Universidad de Montevideo, Uruguay; [2]Universidad ORT Uruguay

11:30 am - 1:00 pm **D5: Development 4**

Melanchthonianum 16, first floor

Social Class, Life Chances and Vulnerability to Poverty in South Africa

Simone Schotte[1, 2], Rocco Zizzamia[2, 3], Murray Leibbrandt[2]
[1]Georg-August-Universität Göttingen, Germany; GIGA German Institute of Global and Area Studies, Germany; [2]Southern Africa Labour, Development Research Unit (SALDRU), University of Cape Town, South Africa; [3]Department of International Development, University of Oxford, United Kingdom

Transborder Ethnic Kin and Regional Prosperity: Evidence from Nighttime Light Intensity in Africa

Pierre Pecher, Christophe Muller
Aix-Marseille University, France

The Impact of Voluntary Financial Literacy Trainings on Financial Behavior: Large-sample Evidence from Kenyan Bank Account Data

Jonathan Stöterau
RWI – Leibniz Institute for Economic Research, Essen, Germany

11:30 am - 1:00 pm **D6: International 2**

Melanchthonianum 17, first floor

Do IMF Programs Fuel or Abate Corruption? A Disaggregated Analysis of Conditionality

Bernhard Reinsberg[1], Alexander Kentikelenis[2], Thomas Stubbs[3], Lawrence King[1]
[1]University of Cambridge, United Kingdom; [2]University of Oxford, United Kingdom; [3]University of Waikato, New Zealand

Industrial Structural Change and the Shifts in Comparative Advantage in Globalized Production

Xianjia Ye
University of Groningen, The Netherlands

The Effect of Recessions on Potential Output Estimates: Timing and Determinants

Jonas Dovern, Christopher Zuber
Heidelberg University, Germany

11:30 am - 1:00 pm **D7: Finance 2**

Melanchthonianum 18, first floor

Forward Guidance and the Role of Central Bank Credibility under Heterogeneous Beliefs

Gavin Goy[1, 2], Cars Hommes[1, 2], Kostas Mavromatis[1]
[1]University of Amsterdam, The Netherlands; [2]Tinbergen Institute, The Netherlands

When Irrelevant Alternatives Do Matter: The Effect of Focusing on Loan Decisions

Barna Bako
Corvinus University of Budapest, Hungary

Time-varying Inflation Uncertainty and its Determinants – A Multi-economy Investigation

Maren Ulm[1], Helmut Herwartz[1], Matthias Hartmann[2]
[1]Georg-August-Universität Göttingen, Germany; [2] Heidelberg University, Germany

11:30 am - 1:00 pm **D8: Macro 5**

Melanchthonianum 19, first floor

Technology Adoption, Asymmetric Tax Regimes, and Heterogeneous Labor Markets: Implications for Macro Quantities and Asset Prices

Michael Donadelli[1], Giuliano Curatola[1], Alessandro Gioffre[1], Patrick Grüning[2]
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Using Dynamic Model Averaging in State Space Representation with Dynamic Occam's Window and Applications to the Stock and Gold Market

Marian Risse[1], Ludwig Ohl[2]
[1]Helmut Schmidt University – University of the Federal Armed Forces Hamburg, Germany; [2]University of Duisburg-Essen, Germany

The Systemic Implications of Bail-in: A Multi-layered Network Approach

Anne-Caroline Hüser[1, 2], Christoffer Kok[2], Grzegorz Halaj[2], Anton van der Kraaij[2], Cristian Perales[2]
[1]Goethe University Frankfurt, Germany; [2]European Central Bank, Frankfurt am Main, Germany

1:00 pm - 2:00 pm **Lunch Break**

Audimax, Foyer

2:00 pm - 3:30 pm **E1: Public 5**

Melanchthonianum A, ground floor

Shirk or Work? On How Legislators React to Monitoring

Katharina Eva Hofer
University of St. Gallen, Switzerland

Separated under the Same Roof: Fiscal Inefficiency of Parties' Fragmentation and Mayor's Political Power

Matteo Cervellati[2], Giorgio Gulino[1], Paolo Roberti[2]
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Vetoing and Inaugurating Policy Like Others Do: Evidence on Spatial Interactions in Voter Initiatives

Zareh Asatryan[1], Annika Havlik[1, 2], Frank Streif[1, 2]
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2:00 pm - 3:30 pm **E2: Labor 5**

Melanchthonianum B, ground floor

The Labor Market Impact of Illegal Immigrants: Job Creation vs. Job Competition

Christoph Albert
Universitat Pompeu Fabra, Barcelona, Spain

Chasing the Carrot – Effort Provision of Fixed-term Employees

Mario Bossler, Philipp Grunau
Institute for Employment Research (IAB) of the German Federal Employment Agency (BA), Nuremberg, Germany

Duration Dependence and Returns to Scale in Job Vacancies

Andreas Ralf Moczall[1], Steven J. Davis[2], Enzo Weber[1], Christof Röttger[1], Anja Warning[1]
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2:00 pm - 3:30 pm
Melanchthonianum Z, ground floor

E3: Life Satisfaction

Income Comparison, Gender Roles and Life Satisfaction

Jan Salland
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The Host with the Most? The Effects of the Olympic Games on Happiness

Paul Dolan[1, 2], Georgios Kavetsos[3, 2], Christian Krekel[2, 4], Dimitris Mavridis[5], Robert Metcalfe[6], Claudia Senik[4, 7], Stefan Szymanski[8], Nicolas Ziebarth[9]
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Reference Income Effects in the Determination of Equivalence Scales Using Income Satisfaction Data

Melanie Borah, Andreas Knabe, Carina Kuhställer
Otto von Guericke University Magdeburg, Germany

2:00 pm - 3:30 pm
Melanchthonianum 15, first floor

E4: Education 3

Fathers Matter! The Role of Parents in Gender Occupational Segregation

Magdalena Smyk
University of Warsaw, Poland

Explaining Divorce Gaps in Cognitive and Noncognitive Skills of Children

Gloria Moroni
University of York, United Kingdom

Does Early Child Care Attendance Boost Children's Skill Development?

Daniel Kuehnle[1], Michael Oberfichtner[1, 2]
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2:00 pm - 3:30 pm
Melanchthonianum 16, first floor

E5: Political Economy 2

Inter-municipal Cooperation (IMC) and Local Public Expenditures: Empirical Evidence from Germany

Simon Melch
Halle Institute for Economic Research (IWH) – Member of the Leibniz Association, Halle (Saale), Germany

Cautionary Tales: Celebrities, the News Media, and Usage of Tax Amnesty Programs

Marcel Garz[1], Verena Pagels[2]
[1]Hamburg Media School, Germany; [2]Universität Hamburg, Germany

2:00 pm - 3:30 pm
Melanchthonianum 17, first floor

E6: International 3

Trade Patterns and Endogenous Institutions: Global Evidence

Stephan Huber[1, 2], Roman Horvath[2, 3], Richard Frensch[1, 2]
[1]Universität Regensburg, Germany; [2]Leibniz Institute for East and Southeast European Studies (IOS), Regensburg, Germany; [3]Charles University, Prague, Czech Republic

Does Trade Policy of VAT Rebates Benefit Workers Evidence from China

Bo Gao
Newcastle University, United Kingdom

Disentangle the Effects on Trade: Currency Union, Peg One-to-one and Simple Fixed Exchange Rate

Laura Lebastard
Paris-Sud University, Orsay, France

2:00 pm - 3:30 pm Melanchthonianum 18, first floor

E7: Finance 3

Asset Price Bubbles and Systemic Risk

Markus Brunnermeier[1, 2, 3], Simon Rother[4, 5], Isabel Schnabel[3, 4, 6]
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Asymmetric Macro-financial Linkages

Kristina Bluwstein
European University Institute, Florence, Italy

Should Banking Supervision and Monetary Policy Be Separated?

Felix Rutkowski[1, 2], Isabel Schnabel[1, 2]
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2:00 pm - 3:30 pm Melanchthonianum 19, first floor

E8: Macro 6

Credit Market Imperfections, Price Stickiness and Monetary Non-neutrality

Mashrur Mustaque Khan
University of York, United Kingdom

A Quantitative Model of Bubble-driven Business Cycles

Benjamin Larin
Leipzig University, Germany

Core Periphery Formation in Interbank Markets

Maria Näther
Leipzig University, Germany

3:30 pm - 4:00 pm Melanchthonianum

Coffee Break

4:00 pm - 5:30 pm Audimax

Keynote 3: Monetary Policy and Bubbles

Jordi Gali (Centre de Recerca en Economia Internacional (CREI); Universitat Pompeu Fabra, Barcelona, Spain)

5:30 pm – 5:45 pm Audimax

Best Paper Award

7:00 pm - 11:00 pm Restaurant Hallesches Brauhaus

Conference Dinner

Saturday, 25 March 2017

9:30 am - 11:00 am **F1: Public 6**

Melanchthonianum A, ground floor

Corporate Taxes and Firm Behavior – Evidence from South Africa

Kristina Strohmaier[1, 2], Nadine Riedel[1, 3, 4], Collen Lediga[1]
[1]Ruhr University Bochum, Germany; [2]University of Hohenheim, Germany; [3]Oxford University Centre for Business Taxation, United Kingdom; [4]German Institute for Economic Research (DIW Berlin), Germany

Pre-announced VAT Increases and the Sales of Consumer Durables

Boryana Madzharova, Thiess Büttner
Friedrich-Alexander University Erlangen-Nürnberg (FAU), Germany

Is Capital Taxation Always Harmful for Economic Growth?

Fabian ten Kate, Petros Milionis
University of Groningen, The Netherlands

9:30 am - 11:00 am **F2: Labor 6**

Melanchthonianum B, ground floor

The Effects of Minimum Wages on Firm-financed Apprenticeship Training

Mathias Schumann
Universität Hamburg, Germany

Does it Pay to Care? Prosocial Engagement and Employment Opportunities

Stijn Baert[1, 2, 3], Suncica Vujic[2]
[1]Ghent University, Belgium; [2]University of Antwerp, Belgium; [3]Institute for the Study of Labor (IZA), Bonn, Germany

"Mafia Inc.": When Godfathers Become Entrepreneurs

Marco Le Moglie[1], Giuseppe Sorrenti[2]
[1]Bocconi University, Milan, Italy; [2]University of Zurich, Switzerland

9:30 am - 11:00 am **F3: Behavioral 4**

Melanchthonianum Z, ground floor

Cognitive Constraints and Passive Choices

Steffen Altmann[2, 3], Andreas Grunewald[1], Jonas Radbruch[1, 2]
[1]University of Bonn, Germany; [2]Institute for the Study of Labor (IZA), Bonn, Germany; [3]University of Copenhagen, Denmark

The Influence of Time Preferences on Retirement Timing

Philipp Schreiber, Martin Weber
University of Mannheim, Germany

9:30 am - 11:00 am **F4: Education 4**

Melanchthonianum 15, first floor

Teacher Professional Development as a Signal

Olga Meshcheriakova, Stan Vermeulen
Maastricht University, The Netherlands

The Effect of Universal Early Childhood Education and Care on Adolescent's Non-cognitive Skills

Maximilian Bach[1], Frauke H. Peter[1], Josefine Koebe[1], C. Katharina Spiess[1, 2]
[1]German Institute for Economic Research (DIW Berlin), Germany; [2]Freie Universität Berlin, Germany

(Over)Reacting to New Information: Valuing Malaria Prevention in Mumbai, India

Mehmet Kutluay[1, 2], Roy Brouwer[3], Richard S. J. Tol[1, 2, 4]
[1]Vrije Universiteit Amsterdam, Institute for Environmental Studies, Department of Environmental Economics, The Netherlands; [2]Tinbergen Institute, Amsterdam/Rotterdam, The Netherlands; [3]University of Waterloo, Department of Economics, Canada; [4]University of Sussex, Department of Economics, Brighton, United Kingdom

9:30 am - 11:00 am **F5: Environmental 1**

Melanchthonianum 16, first floor

The Causal Impact of Electricity Prices on German Manufacturing Plants

Kathrine von Graevenitz, Benjamin Johannes Lutz, Philipp Massier
Centre for European Economic Research (ZEW), Mannheim, Germany

Is Green or Regional Identity Enhancing the Choice for Green Electricity Tariffs? – A Priming Experiment Connected to a Choice Experiment in Germany

Elke Groh
University of Kassel, Germany

Environmental Policy under TK Diffusion between Different Environmental Countries

Mónica Vilar Meireles[1], Isabel Soares[2], Oscar Afonso[2]
[1]ISCTE-IUL – Lisbon University Institute, Portugal; [2]FEP-UP – Faculty of Economics of Porto, Portugal

9:30 am - 11:00 am **F6: International 4**

Melanchthonianum 17, first floor

The U.S. Patent and Trademark Office as Information Intermediary

Tim Martens
University of Mannheim, Germany

Collateral Damage – The Effect of Housing Collateral on Entrepreneurial Lending

Benedikt Vogt, Remco Mocking, Wolter Hassink
Centraal Planbureau, The Hague, The Netherlands

The Persistence of Financial Contagion

Maximilian Helmut Jager
University of Mannheim, Germany

9:30 am - 11:00 am **F7: Economic History**

Melanchthonianum 18, first floor

Dismantled Once, Diverged Forever? A Quasi-natural Experiment of Red Army' Disassemblies in Post-WWII Europe

Christian Ochsner
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Disease and Demographic Development: The Legacy of the Black Death

Fabian Siuda[1, 2], Uwe Sunde[2,3,4]
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The Long-term Effects of 450 Years of Portuguese (Non-)Influence in India

Alexander Lehner
University of Bologna, Italy

9:30 am - 11:00 am **F8: Macro 7**

Melanchthonianum 19, first floor

Do Capital Controls Subsidize Large Exporting Companies at the Cost of Smaller Firms?

David Joshua Herok
Leipzig University, Germany

Democracy and Growth: Evidence from a Machine Learning Indicator

Tommy Krieger[1], Klaus Gründler[2]
[1]University of Konstanz, Germany; [2]Julius-Maximilians-Universität (JMU) Würzburg, Germany

11:00 am - 11:30 am **Coffee Break**
Melanchthonianum

11:30 am - 1:00 pm **Keynote 4: Understanding the Sources of Macroeconomic Uncertainty**
Audimax
Barbara Rossi (Centre de Recerca en Economia Internacional (CREI); Universitat Pompeu Fabra, Barcelona, Spain)

1:00 pm - 2:00 pm **Lunch Break**
Audimax, Foyer

2:00 pm - 3:30 pm **G1: Industrial**
Melanchthonianum A, ground floor

The Recommendation Effect of Niche Products – How Consumer Learning Leads to Differentiation
Michael Kramm[1], Maximilian Conze[2]
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Competing for Strategic Buyers
Vincent Meisner
Technische Universität Berlin, Germany

Responsibility-based Allocation of Cartel Damages
Dominik Welter, Stefan Napel
University of Bayreuth, Germany

2:00 pm - 3:30 pm **G2: Labor 7**
Melanchthonianum B, ground floor

A Search and Matching Approach to Business-cycle Migration in the Euro Area
Janine Hart[1], Marius Clemens[2]
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Demographic Change, Skill Heterogeneity and Labor Market Volatility
Yu Han
Center for Macroeconomic Research (CMR); University of Cologne, Germany

2:00 pm - 3:30 pm **G3: Behavioral 5**
Melanchthonianum Z, ground floor

Fast and Fair? An Experimental Comparison of Two Hypotheses
Anna Merkel[1], Johannes Lohse[2]
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Re-examining the Role of Risk Attitude and Over-confidence in Experimental Asset Markets
Steve Heinke
University of Zurich, Switzerland

The Risky Shift Phenomenon in Group Decisions: Does Gender Matter?
Katharina Lima de Miranda, Lena Detlefsen, Ulrich Schmidt
Kiel University, Germany

2:00 pm - 3:30 pm
Melanchthonianum 15, first floor

G4: Health 3

The Morning After: Free Access to Emergency Contraception Pills
Mirjam Reutter, Gregor Pfeifer
University of Hohenheim, Germany

Hospital Payment Reform and Treatment Intensity at the End-of-life
Matthias Minke
University of Basel, Switzerland

Perceived Quality and Choice of Health Care Provider: Analysing the Determinants of Choice of Maternity Clinics for Pregnant Women
Ieva Sriubaite
CINCH – National Research Center for Health Economics, Essen, Germany

2:00 pm - 3:30 pm
Melanchthonianum 16, first floor

G5: Environmental 2

Effect from Wind Turbine Placement and Removal
Sandra Bernick
Imperial College London, United Kingdom

Does the Weather Matter for Economic Growth?
Marie-Christin Rische[1], Linus Holtermann[1, 2]
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Borrowers under Water! Rare Disasters, Regional Banks, and Recovery Lending
Oliver Rehbein[1], Felix Noth[1, 2], Michael Koetter[1, 2]
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2:00 pm - 3:30 pm
Melanchthonianum 17, first floor

G6: International 5

Put the Pedal to the Metal: Launching Export Accelerations in Latin America and the World
Martha Tesfaye Woldemichael[1], Valerie Cerra[2]
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How Multi-product Firms Affect Aggregate Inequality
Clément Nedoncelle
Université de Lille, France

The Employment Effects of the EU Eastern Enlargement in Germany
Tobias Brändle, René Kalweit
Institute for Applied Economic Research (IAW), Tübingen, Germany

2:00 pm - 3:30 pm
Melanchthonianum 18, first floor

G7: Finance 4

Corporate Syndicated Loans as a Source of Private Information for Interbank Markets
Stijn Ferrari[1], Issam Hallak[2], Thomas Matthys[3], Rudi Vander Vennet[4]
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CoCo Bonds and Risk: The Market View
Henning Hesse
Goethe Universität Frankfurt, Germany

Antibiotics in Financial Advice
Andreas Hackethal[1], Annika Kasparek[1], Christine Laudenbach[1], Steffen Meyer[2]
[1]Goethe University Frankfurt, Germany; [2]Leibniz Universität Hannover, Germany

2:00 pm - 3:30 pm **G8: Macro 8**

Melanchthonianum 19, first floor

House Prices, Lending Standards, and the Macroeconomy

Aino Silvo
University of Helsinki, Finland

How to Solve Dynamic Stochastic Models Computing Expectations Just Once

Inna Tsener[1], Kenneth Judd[2], Lilia Maliar[3], Serguei Maliar[4]
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News Shocks, Nonseparable Preferences, and Monetary Policy

Viktoria C. E. Langer
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