



Leibniz-Institut für  
Wirtschaftsforschung Halle

# IWH Research Seminar in Economics

Montag, 29. Mai 2017, 14:15–15:45 Uhr, Konferenzsaal im Erdgeschoss



## Sorry, We're Closed: Loan Conditions When Bank Branches Close and Firms Transfer to Another Bank

Professor Dr. Steven Ongena, Universität Zürich, Swiss Finance Institute und CEPR

We study loan conditions when bank branches close and firms subsequently transfer to a branch of another bank in the vicinity. Such transfer loans allow us for the first time to observe the conditions granted when banks pool-price new applicants. Consistent with recent theoretical work on hold up in bank-firm relationships we find that transfer loans do not receive the discount in loan rates that prevails when firms otherwise switch banks. We hereby critically augment recent empirical evidence on firms changing banks and their loan rates.

Wissenschaftlicher Ansprechpartner am IWH:

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