



Leibniz-Institut für
Wirtschaftsforschung Halle

IWH Research Seminar in Economics

Montag, 12. Dezember 2016, 14:15 – 15:45 Uhr, Konferenzsaal im Erdgeschoss



The Persistent Effects of Place-based Policy: Evidence from the West-German Zonenrandgebiet

Professor Dr. Tobias Seidel, Universität Duisburg-Essen, CRED, and CESifo
(zusammen mit Maximilian von Ehrlich, University of Bern, CRED, and CESifo)

We show that temporary place-based subsidies generate persistent effects on economic density. As our design allows us to control for agglomeration economies, we attribute an important role to policy-induced locational advantage (e. g. capital structures) in explaining persistent spatial patterns of economic activity. With regard to distributional implications, we show that subsidies have capitalized in land rents, so pre-treatment land owners have benefited predominantly from the program.

Wissenschaftlicher Ansprechpartner am IWH:

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