



Leibniz-Institut für
Wirtschaftsforschung Halle

IWH Research Seminar in Economics

Montag, 11. Dezember 2017, 14:15 – 15:45 Uhr, Konferenzsaal im Erdgeschoss



The Anatomy of the Transmission of Macroprudential Policies: Evidence from Ireland

Professor Tim Eisert, Erasmus University Rotterdam

We provide a comprehensive analysis of the transmission of macroprudential policies aimed at limiting bank risk-taking in residential real estate. Combining supervisory loan- and security-level data, we examine the effect of loan-to-income and loan-to-value limits on residential mortgages issued by Irish banks after February 2015 on household access to credit and bank risk-taking. We find that, in response to the macroprudential policy, banks increase their risk-taking in both corporate credit and holdings of securities and reduce the rate charged to high income households who lever up buying expensive properties.

Wissenschaftlicher Ansprechpartner am IWH:

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