



Halle Institute for Economic Research
Member of the Leibniz Association



Frankfurt School
of Finance & Management

German Excellence. Global Relevance.

3rd IWH-FIN-FIRE Workshop on „Challenges to Financial Stability“

on August 28th and 29th 2017, in Halle (Saale)

Monday, August 28th, 2017

08:30–08:55

Registration

09:00–09:10

Opening Remarks

Reint E. Gropp, IWH and Otto von Guericke University
Magdeburg

Session A

Regulatory Effectiveness

Chair: Michael Koetter, IWH and Otto von Guericke
University Magdeburg

09:10–10:05

**Heterogenous Regulation of Financial
Institutions**

Wolf Wagner, Rotterdam School of Management and
CEPR
Discussant: Sofia Priazhkina, Bank of Canada

10:05–11:00

**The Importance of Deposit Insurance
Credibility**

Diana Bonfim, Banco de Portugal and Católica Lisbon
School of Business & Economics
Discussant: Diane Pierret, HEC Lausanne and SFI

Session B

Shock Propagation

Chair: Jana Ohls, Deutsche Bundesbank

11:00–11:55

Shock Propagation and Banking Structure

Farzad Saidi, Stockholm School of Economics
Discussant: Simon Rother, University of Bonn

11:55–12:50

**Internal Liquidity Management and Local
Credit Provision**

Ricardo Correa, Federal Reserve Board
Discussant: Rients Galema, Utrecht University School of
Economics

12:50–14:05

Lunch

14:05–15:05

Keynote Address

**Reforming Financial Regulation
After Dodd-Frank**

Charles Calomiris, Columbia Business School

15:05–15:35

Coffee break

Session C

Financial Markets

Chair: Iftekhar Hasan, Fordham University and IWH

15:35–16:30

**Financial Debt Contracting and Mana-
gerial Agency – Evidence from a Natural
Experiment**

Björn Imbierowicz, Copenhagen Business School
Discussant: Matthias Efung, HEC Paris

16:30–17:25

Compressing Over-the-Counter Markets

Marco D`Errico, University of Zurich
Discussant: Kartik Anand, Deutsche Bundesbank

Member of



Conference Venue: Halle Institute for Economic Research –
Member of the Leibniz Association (IWH)

Kleine Maerkerstrasse 8, 06108 Halle (Saale), conference room, ground floor
Conference language: English



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Tuesday, August 29th, 2017

Session D

Liquidity and Capital

Chair: Toni Ahnert, Bank of Canada

09:00–09:55

Liquidity Constraints, Wealth Transfers and Home Ownership

Martin Brown, University of St. Gallen

Discussant: Mariela Dal Borgo, Banco de México

09:55–10:50

Fire Sale Bank Recapitalizations

Mike Mariathasan, KU Leuven

Discussant: Raphael Flore, University of Cologne

10:50–11:20

Coffee break

11:20–12:20

Keynote Address

Systemic Risk, Macro Shocks, and Macro-prudential Policy

Martin Hellwig, Max Planck Institute for Research on Collective Goods, Bonn

12:20–13:35

Lunch

Session E

Syndicated Lending

Chair: Falko Fecht, Frankfurt School of Finance & Management

13:35–14:30

Syndicated Loans and CDS Insurance

Andreas Barth, Goethe University Frankfurt

Discussant: Stine Louise Daetz, Copenhagen Business School

14:30–15:25

„Brexit“ and the Contraction of Syndicated Lending

Larissa Schäfer, Frankfurt School of Finance & Management

Discussant: Olivier De Jonghe, Tilburg University and National Bank of Belgium

15:25–15:35

Closing Remarks

Michael Koetter, IWH and Otto von Guericke University Magdeburg

15:35–16:00

Farewell coffee

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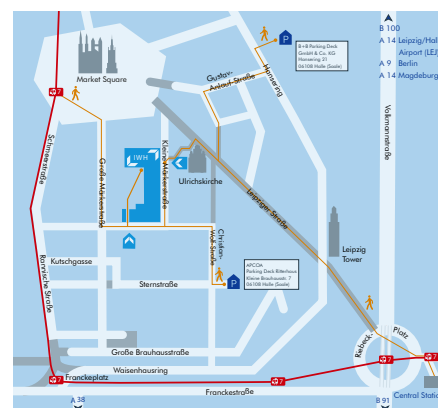
Local committee:

Stefano Colonnello, Michael Koetter, Felix Noth, Lena Tonzer and Qizhou Xiong

Arrival by plane or train:

From Leipzig Halle Airport (LeJ), there is a regular train to Halle (Saale), Central Station, taking about 15 minutes. From Halle (Saale) Central Station, you may reach the IWH using tram lines 2 (Soltauer Straße) or 7 (Kröllwitz) and get off at stop Marktplatz or by foot along Leipziger Straße, taking about ten minutes.

Find us at google maps: [City map](#)



Accommodation:

A contingent of rooms with special rates is reserved at the [Dormero Hotel Halle](#). Bookings should be made before July 30th, 2017. The keyword is “IWH”.

Organisation and contact:

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