

FIRM DYNAMICS, FACTORS REALLOCATION AND ORGANIZATION OF PRODUCTION IN THE CONTEXT OF COVID-19

14-15 OCTOBER 2021

Keynote speakers: **Laura Alfaro & John Van Reenen**

Registration online

Thursday, 14 October 2021

- 10h30 Begin of Conference and official Welcome by Chairman of CompNet and Banque de France
- 11h00 **Independent Speech** by Benoit Coeuré (BIS)
- 12h00 **Keynote:** John Van Reenen (LSE)*
- 13h00 Lunch & Poster Session

Session 1 - The impact of the pandemic on productivity and business dynamism

Chair/discussant – Jan de Loecker (Katholieke Univ., Leuven)*

- 14h00 **“Firm-level heterogeneity in the impact of the COVID-19 pandemic”**
By Alejandro Fernandez-Cerezo (Bank of Spain, BoS), Beatriz Gonzalez (BoS), Mario Izquierdo (BoS) & Enrique Moral-Benito (BoS)
- 14h30 **“Business Dynamism and Productivity in a Pandemic”**
By Guido Ascari (Univ. of Oxford, Univ. of Pavia), Andrea Colciago (Bank of The Netherlands, Univ. of Milano-Bicocca) & Riccardo Silvestrini (Erasmus Univ. Rotterdam, Tinbergen Institute)
- 15h00 Discussion and Q&A
- 15h30 Break

Session 2 - The international dimension of firms: supply chains and corporate tax avoidance

Chair/discussant – Carlo Altomonte (Bocconi Univ.)

- 15h45 **“Covid-19 Supply Chain Disruptions”**
By Matthias Meier (Univ. Mannheim) & Eugenio Pinto (Federal Reserve Board)
- 16h15 **“Corporate Tax Avoidance and Industry Concentration”**
By Julien Martin (Univ. du Québec à Montréal & CEPR), Mathieu Parenti (Univ. Libre de Bruxelles & CEPR) & Farid Toubal (Univ. Paris-Dauphine- PSL, CEPPI, CESifo & CEP)
- 16h45 Discussion and Q&A
- 17h15 Break
- 17h30 **Policy Panel:** Isabel Vansteenkiste (ECB), Deborah Revoltella (EIB), Rolf Strauch (ESM), Agnès Benassy-Quere (French Treasury) & Reint Gropp (IWH Halle)

Friday, 15 October 2021

09h30 **Keynote:** Laura Alfaro (Harvard Business School) *

Session 3 - Covid and productivity, what role for creative destruction?

Chair/discussant – Javier Miranda (IWH Halle)

10h30 **“The Impact of COVID-19 on Productivity”**

By Nicholas Bloom (Stanford Univ.), Philip Bunn (Bank of England, BoE), Paul Mizen (Nottingham Univ.), Pawel Smietanka (BoE) & Gregory Thwaites (Nottingham Univ.)

11h00 **“COVID-19, Productivity and Reallocation Timely evidence from three OECD countries”**

By Dan Andrews (OECD), Andrew Charlton (Macquarie Univ. & e61 Institute) & Angus Moore (Accenture)

11h30 Discussion and Q&A

12h00 Lunch & Poster Session

Session 4 - Tracking the Covid impact in Real-Time, the use of innovative data

Chair/discussant – Eric Bartelsman (Tinbergen Institute)

13h30 **“A Resilient Economy? Business Creation in the UK during COVID-19”**

By Anthony Savagar (Univ. of Kent), Sophie Piton (BoE) & Saleem Bahaj (BoE)

14h00 **“Tracking the Footprints of COVID-19: A Textual Study of the Collapse and Recovery”**

By Shijie Shi (World Bank) & Temel Taskin (World Bank)

14h30 Discussion and Q&A

Session 5 - Management practices and automation: individual country evidence

Chair/discussant – Chad Syverson (Univ. of Chicago)

15h00 **“What Are the Labor and Product Market Effects of Automation? New Evidence from France”**

By Philippe Aghion (Collège de France & LSE), Celine Antonin (Sciences Po & OFCE), Simon Bunel (BdF & PSE) & Xavier Jaravel (LSE)

15h30 **“Management practices and resilience to shocks: Evidence from COVID-19”**

By Andrea Lamorgese (Bank of Italy, Bol), Megha Patnaik (Luiss Univ. & CEPR), Andrea Linarello (Bol) & Fabiano Schivardi (Luiss Univ., EIEF & CEPR)

16h00 Discussion and Q&A

16h30 END of Conference

POSTER SESSIONS, papers to be presented during breaks:

1. “Hibernating during the pandemic. A quantitative assessment of business failures and risk of zombification of French firms”, by Raul Sampognaro (OFCE-Sciences Po)
2. “Resource allocation with markups and policy distortions: is the covariance always informative?” by Filippo Biondi (KU Leuven & Research Foundation Flanders)
3. “European Firm Concentration and Aggregate Productivity” by Matthias Mertens (IWH and CompNet), Tommaso Bighelli (IWH & CompNet), Filippo di Mauro (IWH, NUS and CompNet) & Marc Melitz (Harvard Univ.)
4. “COVID-19 government support and its consequences for the pandemic productivity: a cross-country evidence” by Tommaso Bighelli (IWH & CompNet) & Tibor Lalinsky (National Bank of Slovakia)

* Virtual