





2nd Finance and Productivity Conference (FINPRO) "Finance and Productivity During and After the Lockdown"

on May 5th and 6th 2022 at the German Academy of Sciences Leopoldina in Halle (Saale)

Thursday, May 5th, 2022

09:45

Registration and coffee

10:00

Welcome address

Filippo di Mauro, Chairman of CompNet; Michael Koetter, IWH and Otto von Guericke University Magdeburg; Cagatay Bircan, European Bank for Reconstruction and Development

Session 1: Entrepreneurship

10:15

Income Inequality and Entrepreneurship: Lessons from the 2020 COVID-19 Recession Christoph Albert, Collegio Carlo Alberto

10:45

Does IT Help? Information Technology in Banking and Entrepreneurship

Toni Ahnert, European Central Bank, Bank of Canada, Centre for Economic Policy Research and IWH

11:15

Panel discussion

Javier Miranda, IWH and Friedrich Schiller University Jena; **Diana Bonfim**, Bank of Portugal and Católica Lisbon School of Business and Economics

11:45

Coffee break

12:00

Keynote speech

Additive Growth

Thomas Philippon, Stern School of Business, New York University

13:00

Lunch

Session 2: Shock Transmission

14:00

A Tale of Two Margins: Monetary Policy and Capital Misallocation **Beatriz González**, Bank of Spain

14:30

Bank Specialisation and Industry-specific Shocks **Sotirios Kokas**, University of Essex

15:00

Panel discussion

Camelia Minoiu, Federal Reserve Board; Glenn Schepens, European Cental Bank

15:30

Coffee break

Session 3: Zombie Lending

16.00

Support for Small Businesses amid COVID-19 Xuan Wang, Vrije Universiteit Amsterdam and Tinbergen

Institute

16:30

Evergreening

Miguel Faria-e-Castro, Federal Reserve Bank of St. Louis

17.00

Panel discussion

Juuso Vanhala, Bank of Finland; **Ryan Niladri Banerjee,** Bank for International Settlements

17.20

End of the first day - networking

19:00

Drinks and dinner (by invitation only)



Information for participants on data protection can be found on our website.







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Friday, May 6th, 2022

Session 4: Bank-Firms

09:45

Real Effects of Imperfect Bank-Firm Matching Serafeim Tsoukas, University of Glasgow

10:15

How Do Banks Propagate Economic Shocks? Özlem Dursun-de Neef, Goethe University Frankfurt

10.45

Panel discussion

Klaas Mulier, Ghent University; Fadi Hassan, Bank of Italy

11:15

Coffee break

11:30

Keynote speech

Navigating Stormy Waters: Crises, Selection and Productivity Dynamics under Financial Frictions **Ufuk Akcigit**, University of Chicago and IWH

12:30

Lunch

Session 5: Financial Constrains

13.30

Identifying Firm-level Financial Frictions Using Sign Restrictions

Andrea Caggese, Universitat Pompeu Fabra and Barcelona School of Economics

14:00

COVID-19 and Credit Constraints: Survey Evidence from Italian Firms

Emanuele Brancati, Sapienza University of Rome

14:30

Panel discussion

Ferre DeGraeve, Katholieke Universiteit Leuven; Fergal McCann, Central Bank of Ireland

15:00

Closing remarks

Filippo di Mauro, Chairman of CompNet; Michael Koetter, IWH and Otto von Guericke University Magdeburg; Cagatay Bircan, European Bank for Reconstruction and Development

15:15

End of conference

Attendance is free and open to everyone who has pre-registered up until **April 24, 2022.** Limited number of participants in person! Please use this link to register your attendace in presence or use this link to register for an online attendance.

Conference venue:

German National Academy of Sciences Leopoldina

Jägerberg 1 (formerly Moritzburgring 10) 06108 Halle (Saale)

Programme committee:

Filippo di Mauro (CompNet) Çağatay Bircan (EBRD) Michael Koetter (IWH)

Local organisation:

Anna Spengler, Birgit Sedlick E-mail: FINPRO@iwh-halle.de

Conference language: Englisch

