



Halle Institute for Economic Research
Member of the Leibniz Association

9th IWH-FIN-FIRE Workshop on “Challenges to Financial Stability” on October 19th and 20th 2023, Halle (Saale)

Thursday, October 19th, 2023

09:00–09:30

Registration and Opening Remarks

Session A: Sustainability Preferences and Policies

Chair: Michael Koetter, IWH and Otto von Guericke University Magdeburg

09:30–10:30

Sustainable Organisations

Thomas Geelen, Copenhagen Business School
Discussant: Francesco Sannino, Frankfurt School of Finance & Management

10:30–11:30

Environmental Policy with Financial Frictions

Florian Heider, Leibniz Institute for Financial Research SAFE and Goethe University's House of Finance, Frankfurt am Main
Discussant: Falko Fecht, Deutsche Bundesbank

11:30–11:45

Coffee break

11:45–12:45

Keynote Lecture

Climate Change and Financial Stability

Luc Laeven, European Central Bank

Chair: Lena Tonzer, IWH and Otto von Guericke University Magdeburg

12:45–13:45

Lunch

Session B: Money Markets

Chair: Fabian Wöbbeking, IWH and Martin Luther University Halle-Wittenberg

13:45–14:45

Money Market Funds and the Pricing of Near-Money Assets

Egemen Eren, Bank for International Settlements
Discussant: Soroosh Soofi-Siavash, Bank of Lithuania

14:45–15:45

The Price of Money: The Money Convertibility Premium over the Term Structure

Jiri Woschitz, BI Norwegian Business School
Discussant: François Koulischer, University of Luxembourg

15:45–16:00

Coffee break

Session C: Issues of Monetary Policy

Chair: Shasha Li, IWH and Otto von Guericke University Magdeburg

16:00–17:00

Monetary Policy, Inflation, and Crises: Evidence from History and Administrative Data

Dmitry Kuvshinov, Universitat Pompeu Fabra and Barcelona GSE
Discussant: Sascha Steffen, Frankfurt School of Finance & Management

17:00–18:00

Nonbank Lending and the Transmission of Monetary Policy

Dominic Cucic, Danmarks Nationalbank
Discussant: Ljubica Georgievska, BI Norwegian Business School

19:00

Dinner (by invitation only)



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Friday, October 20th, 2023

Session D: Firms and Households in Green Transition

Chair: Felix Noth, IWH and Otto von Guericke University Magdeburg

09:00–10:00

Market-based Green Firms

Matthias Reiner, Vienna University of Economics and Business

Discussant: Kornelia Fabisik, University of Bern

10:00–11:00

Flooded House or Underwater Mortgage? The Implications of Climate Change and Adaptation on Housing, Income & Wealth

Yasmine van der Straten, University of Amsterdam

Discussant: Achim Hagen, Humboldt University Berlin

11:00–11:15

Coffee break

11:15–12:15

Keynote Lecture

Should Bank Capital Regulation Respond to Climate Change?

Martin Oehmke, London School of Economics and Political Science

Chair: Daniel Streitz, IWH and Friedrich Schiller University Jena

12:15–13:15

Lunch

Session E: Mortgage Lending

Chair: Huyen Nguyen, IWH and Friedrich Schiller University Jena

13:15–14:15

Spatially Targeted LTV Policies and Collateral Values

Chun-Che Chi, Institute of Economics, Academia Sinica, Taiwan

Discussant: Sjoerd van Bakkum, Erasmus School of Economics, Rotterdam

14:15–15:15

Monetary Policy Transmission with Adjustable and Fixed Rate Mortgages: The Role of Credit Supply

Fatih Altunok, Central Bank of the Republic of Turkey
Discussant: Vahid Saadi, IE Business School, Madrid

15:15–15:20

Closing Remarks

Michael Koetter, IWH and Otto von Guericke University Magdeburg

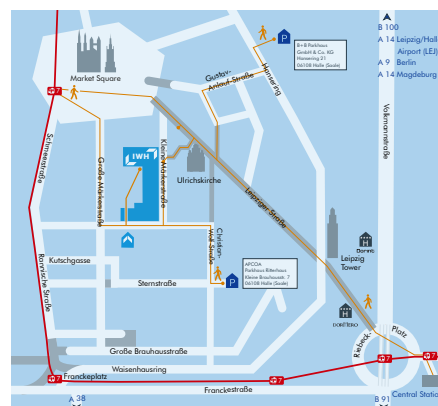
Halle Institute for Economic Research –
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Find us at Google Maps: [City map](#)



Local committee:

Michael Koetter, Shasha Li, Xiang Li, Melina Ludolph, Huyen Nguyen, Felix Noth, Daniel Streitz, Lena Tonzer, Fabian Wöbbeking, Shuo Xia

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