

on December  
13-14, 2011  
in Halle (Saale)

**Submission:**

Please submit an extended abstract (about one to two pages) in PDF format along with information on paper title, name(s) of author(s) and contact details to

**Macro-Workshop@iwh-halle.de.**

Complete papers are also welcome. The submission deadline is

**September 1, 2011.**

Authors will be informed by September 15, 2011.

**Scientific  
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**Conference  
Language:**

English

**Call for Papers:**

## Recent Developments in Macroeconometrics

The Halle Institute for Economic Research and the Centre Interuniversitaire de Recherche en Economie Quantitative (CIREQ) are organizing the 12<sup>th</sup> Macroeconometric Workshop to be held in Halle (Saale) on December 13-14, 2011.

The workshop provides a platform to discuss new developments in the field of empirical and applied macroeconomic modelling and aims at bringing together academic researchers and practitioners. We invite empirical, applied and theoretical papers dealing with time series and panel econometrics, business cycles, economic forecasting or international macroeconomics and other recent developments in macroeconometrics.

Each conference day is opened by a keynote speaker, followed by contributed papers. Keynote Lectures:

- How useful are DSGE Macroeconomic Models for Forecasting?  
Professor Michael R. Wickens (University of York)

There is a long tradition of using macroeconomic models for forecasting. The increasing employment of DSGE models in macroeconomics has brought into question the validity of conventional macroeconomic models. This paper considers the implications of the DSGE revolution for macroeconomic forecasting and whether one might be better advised to use standard time series forecasting methods instead.

- The Macroeconometrics of Financial Globalization: Some Recent Developments and Challenges  
Professor Dr. Mathias Hoffmann (University of Zurich)

The lecture offers a review of recent empirical evidence on the macroeconomic impact of financial globalization over the last two decades. For example, it is still controversial whether financial globalization has really increased international risk sharing. The empirical literature gives some responses to econometric pitfalls encountered in the empirical analysis of this question. In a second part, low-frequency linkages between consumption, wealth and asset prices will be discussed as well as how the econometrics of wealth effects impacts on our understanding of international transmission of asset price shocks and financial market integration. Further theoretical and empirical challenges lie ahead: the contradicting implications of asset-market-based and consumption-based indicators of financial market integration and potential avenues for resolving this discrepancy. Finally, some policy lessons to be drawn from the procyclicality of risk sharing during the recent financial crisis will be outlined.

A conference fee will not be charged. Further information will be provided on the website <http://www.iwh-halle.de/c/start/veranst.asp>.