

on December
13-14, 2011
in Halle (Saale)

Conference Venue:

Halle Institute for Economic
Research (IWH)
Kleine Märkerstraße 8
D-06108 Halle (Saale)
Germany

Conference room,
ground floor

Contact:

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Registration:

You can register online at
[http://www.iwh-
halle.de/rd/mws](http://www.iwh-halle.de/rd/mws),

or via E-mail:

[Macro-Workshop@iwh-
halle.de](mailto:Macro-Workshop@iwh-halle.de)

There will be no conference
fee.

**Conference
Language:**

English

Recent Developments in Macroeconometrics

Tuesday, 13th December

12.45 - 13.00 Opening (*Oliver Holtemöller, IWH*)

Keynote Lecture 1:

13.00 - 14.00 *Michael R. Wickens (University of York)*
How Useful are DSGE Macroeconomic Models for Forecasting?

14.00 - 14.30 Coffee

Session 1:

Chair: Christian Dreger (DIW Berlin)

14.30 - 15.00 *Christiane Baumeister (Bank of Canada), Lutz Kilian*
Real-time Forecasts of the Real Price of Oil

15.00 - 15.30 *Michele Modugno (European Central Bank, Université Libre de
Bruxelles)*
Nowcasting Inflation Using High Frequency Data

15.30 - 16.00 *Ángel Cuevas, Enrique Quilis, Antoni Espasa (Universidad
Carlos III de Madrid)*
Combining Benchmarking and Chain-linking for Short-term
Regional Forecasting

16.00 - 16.30 *Christian Dreger (DIW Berlin), Konstantin A. Kholodilin*
Forecasting Private Consumption by Consumer Surveys

16.30 - 16.50 Coffee

Session 2:

Chair: Christoph Hanck (Rijksuniversiteit Groningen)

16.50 - 17.20 *Barbara Rossi, Tatevik Sekhposyan (Bank of Canada)*
Forecast Optimality Tests in the Presence of Instabilities

17.20 - 17.50 *Rolf Scheufele, Sebastian Giesen (IWH)*
Limited Information versus Full Information Methods in the
Estimation of Potentially Misspecified Models

17.50 - 18.20 *Matei Demetrescu, Christoph Hanck (Rijksuniversiteit Groningen)*
Unit Root Testing in Heteroskedastic Panels Using the Cauchy
Estimator

19.30 Dinner („Zum Ritter“, Sternstraße)

12th IWH-CIREQ Macro- econometric Workshop

CIREQ



MARTIN-LUTHER-UNIVERSITÄT
HALLE-WITTENBERG

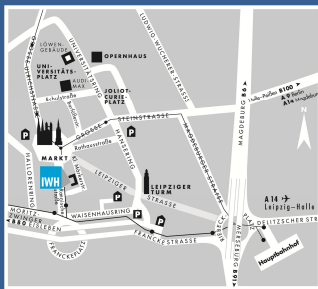


Arrival by plane or train:

From the Leipzig Halle Airport (LEJ), there is a regular train to Halle (Saale), Central Station, taking about 15 minutes.

In Halle (Saale), you may get from the Central Station to the IWH using lines 4/7 (Kröllwitz) or 9 (Göttinger Bogen) or by foot along the Leipziger Straße (10 minutes).

[Link to journey planner of MDV.](#)



Find us at [google maps](#).

Accommodation:

Room contingents for the participants of the workshop are reserved. Please name the keyword "IWH" when booking the following hotels:

Ankerhof Hotel

(please book before 21/11/2011, rate: 64,50€)
Ankerstraße 2
D-06108 Halle (Saale)
Phone: +49 (0) 345 23 23 200
E-mail:
reception@ankerhofhotel.de

Schweizer Hof

(please book before 21/11/2011, rate: 55,00€)
Waisenhausring 15
D-06108 Halle (Saale)
Phone: +49 (0) 345 50 30 68
E-mail:
info@schweizer-hof.com

Wednesday, 14th December

Keynote Lecture 2:

- 09.00 - 10.00 *Mathias Hoffmann (University of Zurich)*
The Macroeconometrics of Financial Globalization:
Some Recent Developments and Challenges
- 10.00 - 10.20 Coffee

Session 3:

Chair: Helmut Herwartz (Christian-Albrechts-University at Kiel)

- 10.20 - 10.50 Jan Babecký, Tomáš Havránek, Jakub Matějů, Marek Rusnák, Kateřina Šmídková, Bořek Vašíček (Czech National Bank, Czech Republic)
Early Warning Indicators of Economic Crises: Evidence from a Panel of 40 Developed Countries
- 10.50 - 11.20 Sebastian Missio, Sebastian Watzka (LMU München)
Financial Contagion and the European Debt Crisis
- 11.20 - 11.50 Thorsten Schmidt, Lina Zimmermann (RWI)
In Search of a Credit Crunch in Germany
- 11.50 - 12.20 *Helmut Herwartz (Christian-Albrechts-University at Kiel), Fang Xu*
On Housing Booms and Credit Market Conditions:
A State Space Model
- 12.20 - 13.00 Lunch

Session 4:

Chair: Makram El-Shagi (IWH)

- 13.00 - 13.30 *Benjamin Born (Ifo Institute, München), Johannes Pfeifer*
Policy Risk and the Business Cycle
- 13.30 - 14.00 *Tim Oliver Berg (Ifo Institute, München)*
Technology News and the U.S. Economy:
Time Variation and Structural Changes
- 14.00 - 14.30 *Makram El-Shagi (IWH), Tobias Knedlik, Gregor von Schweinitz*
The Significance of the Signals Approach: A Bootstrap Analysis
- 14.30 Concluding Remarks (*Jean-Marie Dufour, McGill University and CIREQ, Montréal*)