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and

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EDUCATION

Freie Universität Berlin, School of Business & Economics

Doktor der Wirtschaftswissenschaft (Dr. rer. pol., comparable to Ph.D. in Economics), 2001

Justus-Liebig-Universität Gießen, Faculty of Business & Economics

Diplom in Volkswirtschaftslehre (comparable to M.Sc. in Economics), 1998

PROFESSIONAL EXPERIENCE

Halle Institute for Economic Research (IWH)

Vice President, 2014 – present

Member of the Executive Board, 2011 – 2013, 2014 – present

Director of the IWH Doctoral Programme in Economics, 2012 – present

Head of Department Macroeconomics, 2009 – present

Martin-Luther-University Halle-Wittenberg

Professor in Economics (Macroeconomics), 2009 – present

Academy of Business and Public Sector Management (VWA) Aachen

Lecturer, 2005 – 2009

RWTH Aachen University, Faculty of Business and Economics

Junior Professor in Economics, 2003 – 2009

Freie Universität Berlin, School of Business & Economics

Lecturer in Economic Policy, 2002-2004

Humboldt-Universität zu Berlin, Collaborative Research Centre 373

Scientific Collaborator, Project “Stability of Money Demand”, 2001 – 2003

Justus-Liebig-Universität Gießen, Faculty of Business & Economics

Teaching Assistant at the Chair of Econometrics and Statistics, 1995 – 1997

RESEARCH INTERESTS

Quantitative Macroeconomics, Business Cycle Analysis and Forecasting
 Applied Econometrics and Time Series Analysis
 Monetary Economics
 Macroeconomic Policy

ACADEMIC AWARDS AND RESEARCH GRANTS

Excellence Initiative Grant “Dopaminergic Mechanisms in Economic Decision Making”, 2009-2010
 German Research Foundation Grant “Quantitative Macroeconomics”, 2005-2007
 German Research Foundation Grant for Doctoral Studies, 1998-2001
 Volksbank Gießen Award for Achieving Outstanding Study Results, 1998

PROFESSIONAL ACTIVITIES

Central-German Doctoral Program in Economics (CGDE)

Speaker, 2015 – present

Hearings and Expert Panels

Project Group Joint Economic Forecast of the German Research Institutes (Gemeinschaftsdiagnose), Head of IWH Team, 2009 – present, Speaker 2011, 2013, 2014, 2017
 Member of the Advisory Board of the German Stability Council (part of the EU Network of Independent Fiscal Institutions), 2015, 2017
 Committee Hearings, German Bundestag (Annual Economic Report, January 2011; Debt Brake, March 2011; Federal Budget 2012)
 Federal Ministry of Economics and Technology: Medium Term Projection
 Federal Ministry of Transport, Building and Urban Development: Traffic Forecast 2030

Referee

Allgemeines Statistisches Archiv, Applied Economics Quarterly, Contemporary Economic Policy, Economic Modelling, Empirical Economics, International Economics and Economic Policy, International Review of Economics and Finance, Jahrbücher für Nationalökonomie und Statistik (Journal of Economics and Statistics), Journal of Banking and Finance, Journal of Financial Decision Making, Journal of Macroeconomics, Review of Urban & Regional Development Studies, Review of Development Economics, Review of International Economics, Scottish Journal of Political Economy

Research Visits

Keio University Tokyo (2010, 2012, 2013, 2014, 2016, 2017)
 University of Aberdeen (2004, 2005, 2006, 2010, 2012, 2013)
 Queen Mary University of London (2008, 2014, 2016, 2017)

Memberships

Econometric Society, Verein für Socialpolitik

SUPERVISION OF DOCTORAL STUDENTS

Completed

Geraldine Dany, *The Great Recession and Monetary Policy: From Policy Transmission to Target Dynamics*, 2018, now at DIW Berlin

Dr Andrej Drygalla, *Monetary and Fiscal Policy Analyses in Estimated DSGE Models*, 2016, now at Halle Institute for Economic Research (IWH)

Dr Gregor von Schweinitz, 2013, *Modelling Macroeconomic Risk: The Genesis of the European Debt Crisis*, now Assistant Professor, Leipzig University

Dr Sebastian Giesen, *Financial Factors in Macroeconometric Models*, 2012, now at Deutsche Bundesbank

Dr Rolf Scheufele, *Empirical Determinants of Inflation*, 2011, second supervisor (main supervisor Dieter Nautz, Freie Universität Berlin), now at Swiss National Bank

Currently under Supervision

Stefan Gießler, *Global Liquidity and Commodity Prices*, main supervisor

Jan-Christopher Scherer, *Aggregate Investment Behaviour und Endogenous Capital Adjustment Decisions*, main supervisor

Christoph Schult, *The role of energy markets and expectations in dynamic general equilibrium models*, main supervisor

Matthias Wieschemeyer, *The Effects of Market Integration Policies on Labour and Capital Mobility*, second supervisor (main supervisor Bernd Süßmuth, Leipzig University)

TEACHING EXPERIENCE

Martin-Luther-University Halle-Wittenberg

Macroeconomics, undergraduate level, 2010 – present

Advanced Macroeconomics, Masters level, 2010 – present

RWTH Aachen University

Monetary Economics, undergraduate level, 2004 – 2009

Applied Econometrics, undergraduate level, 2006 – 2009

Seminars in Economics, various topics, undergraduate level, 2003 – 2009

Academy of Business and Public Sector Management (VWA) Aachen

Monetary Economics, 2005 – 2009

Freie Universität Berlin

Monetary Policy, Masters level, 2003

Empirical Macroeconomics, Masters level, 2002 – 2004

Justus-Liebig-Universität Gießen

Statistics, undergraduate level, 1995-1997

PUBLICATIONS IN JOURNALS

- The Effects of Fiscal Policy in an Estimated DSGE Model – The Case of the German Stimulus Packages During the Great Recession (together with Andrej Drygalla and Konstantin Kiesel), *Macroeconomic Dynamics*, forthcoming.
- Global Food Prices and Monetary Policy in an Emerging Market Economy – The Case of India (together with Sushanta Mallick), *Journal of Asian Economics* 46, 2016, 56-70
- On the Distribution of Refugees (together with Martin Altemeyer-Bartscher, Axel Lindner, Andreas Schmalzbauer and Götz Zeddies), *Intereconomics* 51(4), 2016, 220-228
- Impact of Personal Economic Environment and Personality Factors on Individual Financial Decision Making (together with Susanne Prinz, Gerhard Gründer, Ralf Dieter Hilgers and Ingo Vernaleken), *Frontiers in Psychology*, 5, 2014, Article 158
- Exchange Rate Regime, Real Misalignment and Currency Crises (together with Sushanta Mallick), *Economic Modelling* 34, 2013, 5-14
- Has the Euro Increased International Price Elasticities? (together with Götz Zeddies), *Empirica – Journal of European Economics* 40(1), 2013, 197-214
- The Halle Economic Projection Model (together with Sebastian Giesen, Juliane Scharff and Rolf Scheufele), *Economic Modelling* 29, 2012, 1461-1472
- Investor Rationality and House Price Bubbles: Berlin and the German Reunification (together with Rainer Schulz), *German Economic Review*, 11(4), 2010, 465-486
- Transmission of Nominal Exchange Rate Changes to Export Prices and Trade Flows and Implications for Exchange Rate Policy (together with Mathias Hoffmann), *Scandinavian Journal of Economics* 112(1), 2010, 127-161
- Uncovered Interest Rate Parity and Monetary Convergence of Potential EMU Accession Countries, *International Economics and Economic Policy* 2, 2005, 33-63
- A Monetary Vector Error Correction Model of the Euro Area and Implications for Monetary Policy, *Empirical Economics* 29, 2004, 553-574
- Further VAR Evidence for the Effectiveness of a Credit Channel in Germany, *Applied Economics Quarterly* 49, 2003, 359-381
- Money Stock, Monetary Base and Bank Behaviour in Germany, *Jahrbücher für Nationalökonomie und Statistik (Journal of Economics and Statistics)* 223, 2003, 257-278

BOOKS

- How Can We Boost Competition in the Services Sector? (ed.), Baden Baden: Nomos, 270 pages, 2017
- Characteristics of Business Cycles: Have they Changed? (edited together with Jörg Rahn and Michael H. Stierle), IWH-Sonderheft 5/2009
- Geldtheorie und Geldpolitik, Tübingen: Mohr Siebeck (Neue ökonomische Grundrisse), 451 pages, 2008
- Vector Autoregressive Analysis and Monetary Policy: Three Essays, Freie Universität Berlin, 2001, and Aachen: Shaker, 2002

OTHER PUBLICATIONS

- Aufschwung verliert an Fahrt – Weltwirtschaftliches Klima wird rauer (together with Roland Döhrn, Ferdinand Fichtner, Stefan Kooths und Timo Wollmershäuser), *Wirtschaftsdienst* 98(10), 2018, 718-721.
- Deutsche Wirtschaft im Boom – Luft wird dünner (together with Roland Döhrn, Ferdinand Fichtner, Stefan Kooths and Timo Wollmershäuser), *Wirtschaftsdienst* 98(5), 2018, 347-352.
- Polen vor der Middle-Income-Trap? Entwicklungsplan bis 2030 soll den Aufholprozess beschleunigen (together with Martina Kämpfe), *Wirtschaft im Wandel* 23(4), 2017, 79-82.
- Die mittelfristige wirtschaftliche Entwicklung in Deutschland für die Jahre 2017 bis 2022 und finanzpolitische Optionen einer neuen Bundesregierung (together with Dmitry Bershadsky, Hans-Ulrich Brautzsch, Andrej Drygalla, Katja Heinisch, Axel Lindner, Matthias Wieschemeyer and Götz Zeddies), *Konjunktur aktuell* 5(5), 2017.
- Gemeinschaftsdiagnose: Aufschwung in Deutschland weiter kräftig – Anspannungen nehmen zu (together with Roland Döhrn, Ferdinand Fichtner, Stefan Kooths and Timo Wollmershäuser), *Wirtschaftsdienst* 97(10), 2017, 708-713
- Ostdeutsche Wirtschaft: Rückstand bleibt trotz kräftigem Aufschwung groß, Finanzausgleich fließt auch nach der Reform vor allem in den Osten (together with Martin Altemeyer-Bartscher, Gerhard Heimbold, Axel Lindner and Mirko Titze), *Konjunktur aktuell* 5(3), 2017, 58-68
- Aufschwung in Deutschland festigt sich trotz weltwirtschaftlicher Risiken (together with Roland Döhrn, Ferdinand Fichtner, Stefan Kooths and Timo Wollmershäuser), *Wirtschaftsdienst* 97(4), 2017, 256-260.
- Deutsche Wirtschaft gut ausgelastet – Wirtschaftspolitik neu ausrichten (together with Roland Döhrn, Ferdinand Fichtner, Stefan Kooths and Timo Wollmershäuser), *Wirtschaftsdienst* 96(10), 2016
- Ostdeutsche Wirtschaftspolitik muss umdenken: Nur mit Investitionen in Köpfe lässt sich weiter aufholen (together with Hans-Ulrich Brautzsch, Franziska Exß, Axel Lindner, Brigitte Loose, Udo Ludwig and Birgit Schultz), *Konjunktur aktuell* 4(2), 2016, 56-85
- Aufschwung bleibt moderat – Wirtschaftspolitik wenig wachstumsorientiert (together with Roland Döhrn, Ferdinand Fichtner and Timo Wollmershäuser), *Wirtschaftsdienst* 96(5), 351-356
- Agrarrohstoffpreise und Lebensmittelpreise in armen Ländern, *Wirtschaft im Wandel* 22(1), 2016, 5-8
- Zur räumlichen Verteilung von Flüchtlingen im Föderalstaat (together with Martin Altemeyer-Bartscher and Matthias Wieschemeyer), *ifo Schnelldienst* 69(4), 2016, 43-49
- Konjunkturelle Effekte des Ölpreisfalls in den Jahren 2014 bis 2016 (together with Stefan Gießler and Andrej Drygalla), *Wirtschaftspolitische Blätter* 4/2015, 721-735
- Ökonomische Überlegungen zur Verteilung von Flüchtlingen und zur Finanzierung der Kosten der Flüchtlingsmigration in der EU (together with Martin Altemeyer-Bartscher, Axel Lindner, Andreas Schmalzbauer and Götz Zeddies), *Konjunktur aktuell* 3(5), 2015, 229-242
- Gemeinschaftsdiagnose: Deutsche Konjunktur stabil – Wachstumspotenziale heben (together with Roland Döhrn, Ferdinand Fichtner and Timo Wollmershäuser), *Wirtschaftsdienst* 95(10), 2015, 696-700
- Interest Benefits from the Debt Crisis to the German Budget (together with Reint Gropp), *IWH Online* 8/2015, 1-6
- Drei Optionen zur Reform der Einkommensteuer (together with Martin Altemeyer-Bartscher and Götz Zeddies), *Wirtschaft im Wandel* 21(4), 2015, 64-67.

- Wirtschaftspolitische Herausforderungen für Sachsen-Anhalt: Toleranz, Talente, Technologie, *Wirtschaft im Wandel* 21(3), 2015, 48-51.
- Gemeinschaftsdiagnose: kräftiger Aufschwung dank günstigem Öl und schwachem Euro (together with Roland Döhrn, Ferdinand Fichtner and Timo Wollmershäuser), *Wirtschaftsdienst* 95(5), 2015, 364-366.
- Zur Wirtschaftspolitik: Investitionen fördern – aber nicht allein mit mehr öffentlichen Mitteln! (together with Konstantin Kiesel, Axel Lindner, Andreas Schmalzbauer und Götz Zeddies), *Konjunktur aktuell* 3(1), 2015, 49-61.
- Die mittelfristige wirtschaftliche Entwicklung in Deutschland für die Jahre 2014-2019 (together with Hans-Ulrich Brautzsch, Katja Drechsel, Brigitte Loose und Götz Zeddies), *Konjunktur aktuell* 3(1), 2015, 44-48.
- Do We Need New Modelling Approaches in Macroeconomics? (together with Claudia M. Buch), in: Nowotny, E, Ritzberger-Grünwald, D., Backé, P.: *Financial Cycles and the Real Economy. Lessons for CESEE Countries*, Edward Elgar, 2014 (and: IWH Discussion Paper 8/2014).
- Deutsche Wirtschaft stagniert – Jetzt Wachstumskräfte stärken (mit Ferdinand Fichtner, Roland Döhrn und Timo Wollmershäuser), *Wirtschaftsdienst* 94, 2014, 686-687.
- Gemeinschaftsdiagnose im Frühjahr 2014 (mit Axel Lindner), *Wirtschaftsdienst* 94, 2014, 352-355.
- Glaskugel Prognose – Warum werden ökonomische Prognosen nicht besser?, *Wirtschaft im Wandel* 20 (2014), 26-29.
- Zur Wirtschaftspolitik: Strukturreformen auch in Deutschland erforderlich! (together with Martin Altemeyer-Bartscher, Tobias Knedlik, Axel Lindner and Götz Zeddies), *IWH Konjunktur aktuell* 2 (2014), 41-54.
- Der Koalitionsvertrag und die mittelfristige wirtschaftliche Entwicklung in Deutschland – mittelfristige Projektion für die Jahre 2013 bis 2018 (together with Ulrich Brautzsch, Katja Drechsel, Brigitte Loose and Götz Zeddies), *IWH Konjunktur aktuell* 2 (2014), 36-40.
- Explosive Preisentwicklung und spekulative Blasen auf Rohstoffmärkten, *ORDO Jahrbuch für die Ordnung von Wirtschaft und Gesellschaft* 64 (2013), 405-420.
- Zur Wirtschaftspolitik: Haushaltsrisiken berücksichtigen, Lösung der Griechenlandkrise voranbringen (together with Martin Altemeyer-Bartscher, Tobias Knedlik, Axel Lindner and Götz Zeddies), *IWH Konjunktur aktuell* 1 (2013), S. 38-46.
- Mittelfristige Projektion der wirtschaftlichen Entwicklung und der Staatsfinanzen in Deutschland (together with Katja Drechsel, Brigitte Loose and Götz Zeddies), *IWH Konjunktur aktuell* 1 (2013), 33-37.
- Methodik und Probleme regionaler ökonomischer Projektionen (together with Maike Irrek), in: G. Meinel, U. Schumacher, M. Behnisch (Hrsg.): *Flächennutzungsmonitoring IV. Genauere Daten – informierte Akteure – praktisches Handeln*, IÖR Schriften Band 60, 2012, 227-234.
- Mittelfristige Projektion der wirtschaftlichen Entwicklung (together with Katja Drechsel and Brigitte Loose), *Wirtschaft im Wandel* 18(8-9), 2012, 259-262.
- Wachstumsprojektion 2025 für die deutschen Länder: Produktion je Einwohner divergiert, *Wirtschaft im Wandel* 18(4), 2011, 132-140.
- Aufschwung in Deutschland – ungelöste Probleme im Euroraum, *Wirtschaftsdienst* 91(4), 222-223.

- Prävention und Management von Staatsinsolvenzen in der Europäischen Währungsunion (together with Tobias Knedlik), *Wirtschaftsdienst* 91(3), 2011, 173-178.
- Vermögenspreisblasen: Erklärungsansätze und wirtschaftspolitische Überlegungen, *Wirtschaft im Wandel* 16 (2010), 558-564.
- Wege aus der Schulden- und Vertrauenskrise in der Europäischen Wirtschafts- und Währungsunion (together with Diemo Dietrich and Axel Lindner), *Wirtschaft im Wandel* 16 (2010), 370-375.
- Identifying Sources of Business Cycle Fluctuations in Germany 1975-1998, together with Torsten Schmidt, in: O. Holtemöller, J. Rahn, M. Stierle (eds.): *Characteristics of Business Cycles: Have they Changed?*
- Niedrige Preis-Dividende-Verhältnisse: Einstiegssignal für den Aktienmarkt, *Wirtschaftsdienst* 89(2), 2009, 135-140.
- Apartment House Prices and the Macroeconomy (together with Rainer Schulz), in: A. Bayar (ed.): *Proceedings of the EcoMod International Conference on Regional and Urban Modelling*, Brussels, 2006 (CD-Rom).
- Econometric and Fuzzy Modelling of Indonesian Money Demand (together with Noer Azam Achsani and Hizir Sofyan), in: P. Cizek, W. Härdle, R. Weron (eds.), *Statistical Tools in Finance and Insurance*, Springer, 2005, 249-270.
- Quantifying the Effects of Abandoning National Monetary Policy, in: A. Bayar (ed.): *Proceedings of the EcoMod International Conference on Policy Modelling*, Paris, 2004 (CD-Rom).
- Aggregation of National Data and Stability of Euro Area Money Demand, in: C. Dreger, G. Hansen (eds.), *Advances in Macroeconometric Modelling, Papers and Proceedings of the 3rd IWH Workshop in Macroeconometrics*, Nomos, 2004, 181-202.

WORKING PAPERS

- Expectation Formation, Financial Frictions, and Forecasting Performance of Dynamic Stochastic General Equilibrium Models (together with Christoph Schult), IWH Discussion Paper 15/2018.
- Die wirtschaftliche Entwicklung Sachsen-Anhalts seit 1990 (together with Axel Lindner), IWH Discussion Paper 6/2018.
- Zu den rentenpolitischen Plänen im Koalitionsvertrag 2018 von CDU, CSU und SPD: Konsequenzen, Finanzierungsoptionen und Reformbedarf (together with Christoph Schult and Götz Zeddies), IWH Discussion Paper 5/2018.
- Sovereign Stress, Banking Stress, and the Monetary Transmission Mechanism in the Euro Area (together with Jan-Christopher Scherer), IWH Discussion Paper 3/2018.
- Employment Effects of Introducing a Minimum Wage: The Case of Germany (together with Felix Pohle), IWH Discussion Paper 28/2017.
- Inflation Dynamics during the Financial Crisis in Europe: Cross-sectional Identification of Long-run Inflation Expectations (together with Geraldine Dany-Knedlik), IWH Discussion Paper 10/2017.
- Global Food Prices and Business Cycle Dynamics in an Emerging Market Economy (together with Sushanta Mallick), IWH Discussion Paper 15/2015.

- Mit administrierten Löhnen Armut bekämpfen? – Warum die Debatte um den Mindestlohn in Deutschland verfehlt ist (mit Ingo Pies), Diskussionspapier 2014-4 des Lehrstuhls für Wirtschaftsethik an der Martin-Luther-Universität Halle-Wittenberg, Halle, 2014.
- Efficiency in the UK Commercial Property Market: A Long-run Perspective (together with Steven Devaney and Rainer Schulz), IWH Discussion Paper 15/2012.
- A Federal Long-run Projection Model for Germany (together with Maike Irrek and Birgit Schultz), IWH Discussion Paper 11/2012.
- Has the Euro Increased International Price Elasticities?, together with Götz Zeddies, IWH Discussion Paper 18/2010.
- A First Look on the New Halle Economics Projection Model, together with Sebastian Giesen, Rolf Scheufele and Juliane Scharff, IWH Discussion Paper 6/2010.
- Exchange Rate Regime, Real Misalignment and Currency Crises, together with Sushanta Mallick, 2009.
- Identifying Sources of Business Cycle Fluctuations in Germany 1975-1998, together with Torsten Schmidt, *Rubr Economic Paper* 68, 2008.
- The Effects of Joining the European Monetary Union on Output and Inflation Variability in Accession Countries, *MPRA Working Paper* 8633, 2007.
- Further VAR Evidence for the Effectiveness of a Credit Channel in Germany, Humboldt-Universität zu Berlin, *SFB 373 Discussion Paper* 66/2002.
- Money and Banks: Some Theory and Empirical Evidence for Germany, Humboldt-Universität zu Berlin, *SFB 373 Discussion Paper* 17/2002.
- Money and Prices: An I(2) Analysis for the Euro Area, Humboldt-Universität zu Berlin, *SFB 373 Discussion Paper* 12/2002.
- Structural Vector Autoregressive Models and Monetary Policy Analysis, Humboldt-Universität zu Berlin, *SFB 373 Discussion Paper* 7/2002.

CONFERENCE AND SEMINAR PRESENTATIONS

Conference Presentations

- Annual Conference of the International Association of Applied Econometrics, 2018, Montreal
- 17th Annual Conference of the European Economics and Finance Society, 2018, London
- 16th Annual Conference of the European Economics and Finance Society, 2017, Ljubljana
- Annual Conference 2016 of the Verein für Socialpolitik, 2016, Augsburg
- 15th Annual Conference of the European Economics and Finance Society, 2016, Amsterdam
- American Committee on Asian Economic Studies / American Economic Association, ASSA Meetings, 2016, San Francisco
- 14th Annual Conference of the European Economics and Finance Society, 2015, Brussels
- New Developments in Time Series Econometrics, 2011, Florence
- 65th European Meeting of the Econometric Society, 2011, Oslo
- Workshop on Stochastic Models and Their Applications, 2009, Herzogenrath
- ESCE Conference on Monetary and Financial Transformations in Eastern Europe, 2008, Paris
- Annual Conference 2016 of the des Vereins für Socialpolitik, 2008, Graz
- 7th Annual Conference of the European Economics and Finance Society, 2008, Prag
- 65th Conference of the International Atlantic Economic Society, 2006, Warsaw

INFER Workshop hosted by the European Commission on the Characteristics of Business Cycles, 2008, Brussels
 DIW Macroeconometric Workshop, 2007, Berlin
 6th Annual Conference of the European Economics and Finance Society, 2007, Sofia
 DIW Macroeconometric Workshop, 2006, Berlin
 Conference on Recent Advances in Macroeconometrics, 2006, Florence
 CEDERS Meeting on Macroeconomics and Development, 2006, Aix en Provence
 61st Conference of the International Atlantic Economic Society, 2006, Berlin
 6. IWH Workshop in Macroeconometrics, 2005, Halle
 Jahrestagung 2005 des Vereins für Socialpolitik, 2005, Bonn
 4th Annual Conference of the European Economics and Finance Society on Economic and Financial Issues in an Enlarged Europe, 2005, Coimbra
 Jahrestagung 2004 des Vereins für Socialpolitik, 2004, Dresden
 59th European Meeting of the Econometric Society, 2004, Madrid
 EcoMod, 2004, Paris
 58th European Meeting of the Econometric Society, 2003, Stockholm
 IV Complutense International Seminar on European Economy, 2003, Madrid
 Spring Meeting of Young Economists 2003, 2003, Leuven
 3. IWH Workshop in Macroeconometrics, 2002, Halle
 17th Annual Congress of the European Economic Association, 2002, Venice
 57th European Meeting of the Econometric Society, 2002, Venice
 Pfingsttagung 2002 der Deutschen Statistischen Gesellschaft, 2002, Jena
 56th European Meeting of the Econometric Society, 2001, Lausanne
 Probleme der Geld- und Währungspolitik aus der Sicht junger Ökonomen, Konferenz der Irving-Fisher-Gesellschaft, 2001, Glashütten/Ts.
 Spring Meeting of Young Economists, 2001, Copenhagen

Seminar Presentations

Financial Services Agency Japan, 2017
 Kiel University, 2017
 Policy Research Institute, Ministry of Finance, Japanese Government, Tokyo, 2016, 2017
 Institute for Monetary and Economic Studies, Bank of Japan, Tokyo, 2016, 2017
 Chinese Academy of Social Sciences, Beijing, 2016
 University St. Gallen, 2016
 University Zurich, 2015
 Asian Development Bank Institute, Tokyo, 2014, 2017
 Bank of Japan, Tokyo, 2013, 2014
 Queen Mary University of London, 2014, 2017
 Ministry of Finance Japan, Tokyo, 2012, 2013
 Cabinet Office Japan, Tokyo, 2012, 2013
 Universität der Bundeswehr München, 2012
 Ruhr Universität Bochum, 2011
 Technical University Dresden, 2011, 2016
 Justus-Liebig-Universität Gießen, 2010, 2015
 Keio University Tokyo, 2010, 2012, 2014, 2016, 2017

Otto-von-Guericke University Magdeburg, 2010
Universität Leipzig, 2010
Halle Institute for Economic Research, 2008, 2009
Rheinisch-Westfälisches Institut für Wirtschaftsforschung, 2004, 2008
Universität Siegen, 2007
RWTH Aachen University, 2006, 2007
Universität Hamburg, 2006
University of Aberdeen Business School, 2005, 2006
Freie Universität Berlin, 2003, 2005, 2010
Universität Duisburg-Essen, 2004