

**XIANG LI(李想)**

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### **Office Contact Information**

Halle Institute for Economic Research (IWH)  
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### **Academic Positions**

Oct 2018- Assistant Professor, Halle Institute for Economic Research (IWH) and Martin Luther University Halle-Wittenberg (MLU)  
Feb 2020- Guest Researcher, Institute of Digital Finance, Peking University  
Apr 2020- Guest Researcher, Deutsche Bundesbank  
*Previous Positions*  
Jun 2017-Jun 2018 Economist, Resident Representative Office in China, IMF

### **Education Background**

Ph.D. in Economics, Peking University      *Advisor: Prof. Yiping Huang*      Jun 2018  
*Thesis Title:* “Essays on Financial Globalization: Productivity, Bank Risk and Income Inequality”  
Visiting Scholar, University of Minnesota      *Advisor: Prof. Andrew Winton*      Jul 2016- May 2017  
B.A. in Economics, Peking University      Jun 2013  
B.A. in Philosophy, Peking University      Jun 2013

### **Research Fields**

Primary Fields: International Finance, Development Economics  
Secondary Fields: FinTech, the Chinese Economy

### **Publications**

1. “Does Capital Account Liberalization Affect Income Inequality?” (with Dan Su), forthcoming at *Oxford Bulletin of Economics and Statistics*.
2. “What does Peer-to-Peer Lending Evidence Say About the Risk-taking Channel of Monetary Policy?” (with Yiping Huang and Chu Wang), accepted at *Journal of Corporate Finance*.

### **Working Papers**

1. “Total Factor Productivity Growth at the Firm-Level: The Effects of Capital Account Liberalization”, (with Dan Su), revision requested at *Journal of International Economics*.
2. “Surges and Instability: the Maturity Shortening Channel” (with Dan Su), IWH Discussion Paper, No. 23, 2020.
3. “Financial Technologies and the Effectiveness of Monetary Policy Transmission” (with Iftekhar Hasan and Boreum Kwak), IWH Discussion Paper, No. 26, 2020.

Updated December 2020

4. “How Does Economic Policy Uncertainty Affect Corporate Debt Maturity?”, IWH Discussion Paper, No. 6, 2020
5. “Capital Account Liberalization and Economic Growth: Within Gain, Structural Pain” (with Dan Su), *New Structural Economics Working Paper Series (No.E2018010)*.
6. “How Does Firm-level Risk Affect Productivity?” (with Dan Su)

### **Work in Progress**

1. “Bank FinTech Adoption and Monetary Policy” (with Iftekhar Hasan)

### **Book Chapters**

1. “Monetary Policy Communication: Frameworks and Market Impact” (with Michael McMahon and Alfred Schipke), *The Future of China’s Bond Market*, edited by Alfred Schipke, Markus Rodlauer & Longmei Zhang, published by International Monetary Fund, Washington, DC, 2019.
2. “Consequences of China’s Opening to Foreign Banks” (with Ran Li, Wen Lei and Yiping Huang), *China’s Domestic Transformation in a Global Context*, edited by Ligang Song, Ross Garnaut, Cai Fang & Lauren Johnston, published by The Australian National University Press, 2015.

### **Conferences and Presentations**

- 2020 WEAI Annual Conference; EEA; WinE Retreat; Paris FinTech and CryptoFinance Webinar; University of International Business and Economics
- 2019 ECB Research Department; Journal of Corporate Finance Conference on “Developments in Alternative Finance” (Birmingham Business School); 2019 CESifo Area Conference: Macro, Money and International Finance; CEBRA Annual Meeting; Journal of Financial Stability Conference on “Economic Policy Uncertainty and Corporate Policies Around the World” (Hitotsubashi University); Bank of Finland Conference on China's Progress to “Moderately Prosperous Society”; FMA; ECB Money Market Workshop
- 2018 Guanghua International Symposium on Finance (Guanghua School of Management and the Journal of Empirical Finance); CCER Summer Institute; AEA/ASSA Annual Meeting
- Before 2018 Royal Economic Society Conference (University of Bristol); The Pacific Rim and the Global Economy: Future Financial and Macro Challenges (University of Tokyo); SMEs in Developing Asia: New Approaches to Overcoming Market Failures (Asian Development Bank Institute); Banking Development, Stability and Sustainability (Superintendency of Banks and Financial Institutions of Chile)

### **Referee Activities**

*Journal of Financial Stability, Economic Modelling, Economics of Transition and Institutional Change*

### **Teaching Experience**

- Spring 2020 Lecturer, International Finance (undergraduate), MLU
- Spring 2019 Lecturer, International Finance (undergraduate), MLU
- Before 2018 Teaching Assistant, Managerial Accounting (MBA), PKU  
Teaching Assistant, Industrial Organization (undergraduate) , PKU  
Teaching Assistant, Economics of Money and Banking (undergraduate) , PKU

### **Honors, Scholarships and Grants**

2020	Research Grant (Institute of Digital Finance, Peking University)
2019	Speed Project Funding (IWH)
2016-2018	Research Grant (Center for New Structural Economics, Peking University)
2013-2018	Peking University Fellowship
2014	Industrial and Commercial Bank of China Scholarship
2013	Outstanding Graduates, the city of Beijing
2013	Outstanding Graduates, Peking University
2009-2013	Mercedes-Benz Scholarship

### **References**

Prof. Iftekhar Hasan  
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Dr. Alfred Schipke  
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### **Personal Data**

Gender: Female

Nationality: China

Date of Birth: 1992.02.16

Languages: Chinese (native), English (fluent), German (basic, B1/C2)