

## Press Release 18/2021

Halle (Saale), July 6, 2021

### **IWH Bankruptcy Update: June Data Incomplete – Small Forecasted Increase in Bankruptcies**

Despite incomplete June data, the month-over-month increase in German corporate bankruptcies is projected to be small. Furthermore, the increase is largely attributable to the higher number of business days in June, according to the IWH Bankruptcy Report, which is published by the Halle Institute for Economic Research (IWH) and provides a monthly update on German bankruptcy statistics.

A complete evaluation of June data is not yet possible due to recent technical changes to Germany's central bankruptcy-filing platform. Specifically, the bankruptcy filing data between June 19 and June 28 are currently incomplete. However, a comparison of data recorded up to June 18 with the same period in May shows no significant increase in the number of filings per business day, with an average of 36 filings per workday in May, and an average of 38 in June. In this way, aggregate filings in June are expected to be slightly higher, but largely because of the higher number of business days in that month.

The IWH Bankruptcy Update is a flash indicator, delivering fast, reliable information on insolvencies of firms with entry in the commercial register in Germany two months ahead of the comprehensive official statistics. It is based on public bankruptcy announcements of German courts combined with balance sheet information of the concerned firms. Deviations from official statistics are small. The IWH Bankruptcy Research Unit is among Germany's leading investigators of the causes and consequences of corporate bankruptcy.

For more on the IWH Bankruptcy Research Unit and the methodology underlying it, please visit <https://www.iwh-halle.de/en/research/data-and-analysis/iwh-bankruptcy-research/>.

no press embargo

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The IWH [list of experts](#) provides an overview of IWH research topics and the researchers and scientists in these areas. The relevant experts for the topics listed there can be reached for questions as usual through the IWH [Press Office](#).

The Halle Institute for Economic Research (IWH) – Member of the Leibniz Association was founded in 1992. With its four research departments – Macroeconomics; Financial Markets; Structural Change; Laws, Regulations and Factor Markets –, IWH conducts economic research and provides economic policy recommendations, which are founded on evidence-based research. With the IWH's guiding theme "From Transition to European Integration", the institute's research concentrates on the determinants of economic growth processes with a focus on efficient capital allocation in a national and European context. Particular areas of interest for the institute are macroeconomic dynamics and stability, microeconomic innovation processes, productivity and labour markets, the dynamics of structural adjustment processes, financial stability and growth and the role of financial markets for the real economy.

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